



**PIERRE DUPONT BUYS A BIG BLOCK OF SHARES AFTER BLACK FRIDAY – THE WORST DAY IN STOCK MARKET HISTORY**

**\* 112**

Lot of THIRTY NINE 1929 Baltimore & Ohio Railroad stock certificates issued to Pierre Dupont one week after Black Tuesday, one the most important and the most cataclysmic economic events of the 20th century. That momentous day was October 29, 1929. All of these 39 B&O certificates have the stamped date of Nov 7, 1929, atop in pencil it is inscribed: "10/31/29 5,000" – Meaning Dupont purchased the large block just after the stock market reopened.

**PIERRE S. duPONT** (1870-1954); President of duPont from 1915-1919. In 1902 Pierre S., along with his brothers Alfred and Thomas Coleman, purchased E. I. duPont De Nemours from their elder relatives. Several years later, Thomas Coleman, desiring to liquidate his holding of the family company stock offered it to the company for outright purchase. Alfred, believing the asking price too high was infuriated upon discovering that Pierre S. had disregarded his opinion and with the aid of trusted family members and friends purchased Thomas Coleman's stock. This set off a vicious court battle between two family factions eventually ending in victory for Pierre S. and those members of the family involved in his syndication. Later, Pierre S. served as Chairman of the Board of General Motors. Punch hole cancellations. Choice condition. \$1,000 - up



**UNITED STATES STEEL CORPORATION ISSUED TO BUT NOT SIGNED BY ANDREW CARNEGIE**

**\* 113**

1901, New Jersey. \$100,000 Bond bearing 5% interest. Blue/Black. Vignette at top center of the U.S. Steel Corp. plant. Issued to Andrew Carnegie, but not signed. **ANDREW CARNEGIE** (1835-1919). Industrialist; Philanthropist. Shortly after

immigrating to the U.S. from Scotland, Carnegie became private secretary to Thomas A. Scott who was just beginning his career with the Pennsylvania Railroad. Carnegie worked for Scott during the latter's position as chief of railroad transportation for the Union during the Civil War and, at the end of the conflict, left Scott to build a successful business in the sales of railroad securities, oil brokering and bridge building. In 1873 Carnegie moved into the emerging steel industry, and he and his partners were responsible for making the U.S. steel industry the world leader by the turn of the century. After selling his enterprises to J.P. Morgan's U.S. Steel in 1901, he spent the remainder of his life traveling and supporting his various philanthropies. Stamp and punch cancelled. Very Fine. \$500 - up

**AUTOMOTIVE**



**RAE MOTORCYCLE COMPANY \* 114**

1898, Illinois. Stock certificate for 9 shares. Black with light green background and attached embossed gold company seal. Vignette at top left of standing lady liberty. Three file punch holes at top margin. Uncancelled and fine. \$150 - up



**TAXICAR COMPANY**

**\* 115**

1923, Delaware. Stock certificate for 100 shares. Aqua/Black. Vignette of early cars and trucks in foreground of a building. Litho. Fine early automotive certificate. Couple of small file holes at top margin. Uncancelled and very fine. \$200-up



**DREXEL MOTOR CAR CORP. \* 116**

1916, Virginia. Stock certificate for 10 shares. Green/Black. Vignette of the company logo. Litho. Uncancelled and Fine. \$150 - up



**THE COMPANY FOUNDED BY LEGENDARY AUTOMOBILE VISIONARY PRESTON TUCKER**

**\* 117**

1947, Delaware. Stock certificate for 10 shares of the TUCKER CORPORATION. Green/Black. A fine example of this company's stock with a facsimile signature of its visionary Founder, Preston Tucker. Uncancelled and extremely fine.

Preston Tucker intended to mass-produce a "car of the future" with advanced safety, styling, and engineering features. The automobile has its engine in the rear, an area where the front passenger can crouch during a collision, and a center headlight that turned with the steering wheel. The sedan's most striking feature is its avant-garde styling, developed by Alex Tremulis and J. Gordon Lippincott and Company. Its features— including pop-up tail lights and irregularly shaped windows— give it a futuristic appearance even today. The Tucker never went into actual production because a federal investigation into the company's management practices led to its collapse. \$150 - up



**A GREAT SPANISH AUTOMAKER - SOCIEDAD GENERAL DE AUTOMOVILES S.A.**

**\* 118**

1911, Barcelona. Stock certificate of the SOCIEDAD GENERAL DE AUTOMOVILES S.A.. Black. A large vignette at left center margin of an early automobile. A great certificate for display. Uncancelled and Extremely Fine. \$100 - up



**DUESENBERG AUTOMOBILE & MOTORS  
COMPANY STOCK**

\* 119

1923, Delaware. Stock certificate for 2.5 shares. Vignette of a seated allegorical man and woman between two globes at the top center. Litho. Uncancelled and in very fine condition overall. Fred Duesenberg (1876-1932) had been well known as a designer of fast, powerful, reliable gasoline engines which came to be widely used in the marine, automotive and aviation industries. From 1903-1913 Duesenberg was the chief engineer of the Mason Motor Car Company. In 1913, Fred and his brother August (1878-1955) established the Duesenberg Motor Company to manufacture gasoline engines of their own design. Success was immediate, with Mulford and Rickenbacker consistently driving Duesenberg-powered racers to commanding victories. In 1920, the brothers began building their first production car, the Model A. While the car created a sensation at its debut, it was a mere shadow of the massive and extraordinarily expensive Model J (and later SJ and SSJ) which was introduced in 1928. Of the Duesenberg marque it has been said, "If but one of all the automobiles ever built in America had to be singled out as the most glorious achievement in this country's automotive history, that car would have to be the Duesenberg. It transcended the ordinary in full measure, created legends in its wake which will live forever, and became a literal metaphor—"It's a Duesy"—for anything unrelentingly superlative." Uncancelled and Choice. \$600 - up

**AVIATION**



**KINNER AIRPLANE & MOTOR CORP.**

\* 120

1936, California. Stock certificate for 100 shares. Grey/Black. Vignette of an early plane at top center. Kinner Airplane & Motor Corp. operated in the Los Angeles area from 1919 until 1937 when the company went bankrupt and sold its aircraft manufacturing rights to Timm Aircraft Co. Uncancelled and Excellent. \$225 - up



"The Gwinn Aircar looked like a chubby air fish"

**A RARE CERTIFICATE FROM THE  
GWINN AIRCAR COMPANY**

\* 121

1937, New York. Rare Gwinn Aircar Co. Stock Certificate. 20 Shares. Nr. 70. Green, black, green seal.

The idea of a "people's airplane", much like the concept of the Volkswagen, was always the dream of airplane designers. This was almost realized in the Gwinn Aircar. One of America's famous cross-country racing pilots, Frank M. Hawks, who had taught Amelia Earhart to fly, became interested in a new prototype named the Gwinn Aircar. This had been financed by a group of Buffalo flying enthusiasts, and named after Joseph Marr Gwinn, Junior, WW I pilot and nationally known engineer and aeronautical designer.

The Gwinn Aircar looked like a chubby air fish, had a tricycle landing gear and no rudder. The two-seater Gwinn had a cruising speed of 123 mph; due to restrictions incorporated in the elevator, flaps and ailerons, the Aircar would not stall or spin, even with improper use of the controls. Flying instruction only took half the normal time before the student was ready for his solo-flight. Frank Hawks commented at the time: "I'm convinced that this little baby is miles ahead of aviation and tomorrow's dream come true just because anybody can fly it, not just a super trained pilot". The car could take off and land "on a postage stamp" on highways and could fit into any three car garage.

Unfortunately, after several successful flights, during trials in 1938 with Hawks at the controls, the Gwinn Aircar crashed into a power cable and both Hawks and his passenger were killed ending experimentation on this revolutionary aircar concept. The stock is signed by *Joseph Marr Gwinn, Junior*, the famous aircraft designer and namesake of the Gwinn Aircar. This stock came from the Estate of Gibson Gardner, who was one of the principal financiers, **and only three examples are known**, two of which the family wishes to retain. This is the chance for a collector to get an extremely rare and fascinating piece of aviation history of a unique aircraft. Uncancelled and in Excellent condition. \$750 - up



**GROUP OF THREE HORTON AIRCRAFT ITEMS INCLUDING ONE STOCK CERTIFICATE**

**\* 122**

Horton Aircraft Corporation, Santa Ana, California, was founded by William Horton who dreamed of a "wingless airplane". "Instead of a long high aspect ratio wing the fuselage was to create the lift and tip plates which he called 'sealers' were to tip losses that otherwise plague such airfoils." Three company certificates as follows: 1953, Nevada. Stock certificate for 150 shares. Blue/Black. Vignette of an eagle at top center. Staple holes. Uncancelled and fine. 1952, California. Blue/White. Vignettes of the Horton Wingless Airplane and Flying Automobile. Loan certificate filled out in pencil, "Howard Phelps has performed work, labor and services for me and the Horton Aircraft Corp., and the number of hours so performed amounts to 25 hours at \$2.00 per hour = \$50.00" Signed by William Horton as president. Uncancelled and excellent. 1952, California. Horton Wingless Sale & Agreement for \$100 interest in the company. Green/White. Vignettes of the Horton Wingless Airplane and Flying Automobile. Light water mark at left center. Uncancelled and fine. \$500 - up

**BANKING & INSURANCE**



**UNCUT SHEET OF FOUR WESTERN EXCHANGE FIRE & MARINE INSURANCE CO. BANK NOTES**

**\* 124**

1857, Nebraska. Highly attractive uncut sheet of four different bank notes from the Western Exchange Fire & Marine Insurance Co. The handsome engravings are different for each of the denominations, which include One Dollar, Two Dollar, Three Dollar and Five Dollar. The different vignettes depict Native American Indians, buffalo, trains and a steam boat. Uncancelled and very fine. \$125 - up



**INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA TRANSFER**

**\* 125**  
1797 Philadelphia Signed Henry Philips 12.75"x 4". Partly-printed transfer assigning shares in the Joint Stock of the Insurance Company of Pennsylvania. A nice 18th century related insurance item. Fine.

\$125 - up



**BRANCH OF THE PLANTERS BANK OF TENNESSEE**

**\* 126**

1858, Tennessee. Bond for \$100. Black. Left side vignette of a sailing ship. Uncancelled and extremely fine.

\$125 - up



**JEFFERSON FIRE INSURANCE COMPANY**

**\* 127**

19—, New Jersey. Specimen. Brown. Vignette at top center of a bust of Thomas Jefferson. Hole punch cancelled and very fine. \$125 - up

\$125 - up



**THE BOYES AIRSHIP FUND**

**\* 123**

1928, New Jersey. Green Donation Recognition Certificate for \$5.00. Vignette of the Four chambered Airship at center. The huge four chambered lighter-than air ship was the marvel of Monmouth County New Jersey, which had a thriving industry in dirigibles. But it was too big to get out of the hangar, so the company went bankrupt. Minor age spots and two vertical folds. Fine. \$300 - up

\$300 - up



**NEW YORK STATE FIRE INSURANCE CO.**

**\* 128**

Specimen. New York. Green. Top center vignette of Alexander Hamilton with facsimile signature below. Bottom center vignette of the Schuyler Mansion Albany. Or-nate border. "SPECIMEN" stamped in red. Extremely fine.

\$150 - up



**A RARE CONFEDERATE BANK  
BANK OF THE CITY OF PETERSBURG**

**\* 129**

1864, Virginia. Black Stock certificate 10 shares. Top center vignette of a soldier standing on the head of a king. Bottom center vignette of a train. Uncancelled and fine. \$300 - up



**STATE SAVINGS ASSOCIATION  
OF ST. LOUIS, MISSOURI**

**\* 130**

1869, Missouri. Stock certificate for 74 shares. Black. A lovely multi-vignetted engraved certificate depicting a portrait of George Washington at right, another male portrait at left. Top center vignette of the signing of the Declaration of Independence. Attached adhesive revenue stamp at upper left. Lightly pen cancelled. Extremely fine. \$300 - up

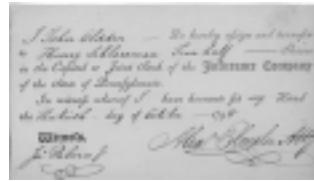


**FIRST NATIONAL BANK OF  
WOODBURY STOCK**

**\* 131**

1869, New Jersey. First National Bank of Woodbury. Stock certificate for

10 shares issued to William Beckett. Ornate border with a vignette of cows, horses, sheep, a farmer with a train in the background. Signed by the company's officers with dollar sign cancel punches. Moderate to heavy foxing/ browning to left edge, a few chinks to bottom edge, otherwise VG. \$100 - up



**EARLY INSURANCE STOCK  
TRANSFER OF THE STATE  
OF PENNSYLVANIA**

**\* 132**

1795, Pennsylvania. Stock transfer for four half shares in the Capital or Joint Stock of the Insurance Company of the State of Pennsylvania. Transfer information at left side. An early insurance related share assignment. Uncancelled and extremely fine. \$125-up

**CONFEDERATE &  
SOUTHERN STATES**



**STATE OF SOUTH CAROLINA  
LOAN UNDER AN ACT  
FOR REBUILDING THE  
CITY OF CHARLESTON**

**\* 133**

1838, South Carolina. 250 Pound Sterling, 5% loan. Very attractive multi-vignetted certificate depicting seated lady liberty at center with early train and steam ship in background, at four corners are pictured a farmer, eagle, harbor scene and cotton plant. Coupons attached at right and left. Cut cancelled with all paper intact. Very Fine. \$300 - up



**CITY OF NEW ORLEANS:  
STATE OF LOUISIANA**

**\* 134**

1868, New Orleans. A very attractive engraved bond for fifty dollars issued not long after the Civil War with center vignette of a pelican sitting on a nest of chicks with a ribbon that reads "Union and Confidence." "Know all Men by these Presents,

That the City of New Orleans is indebted Thos. F. Fisher or bearer..." Signed by the mayor John Conway and J.O. Landry as controller. Tanned, old folds, occasional punch hole cancels, small clean tear to top. A very presentable and interesting certificate. \$200 - up



**STATE OF MISSISSIPPI  
BOND FOR \$1,000 -  
PLANTERS BANK WITH  
LONDON INTEREST  
AGREEMENT**

**\* 135**

1833, Mississippi. \$1,000 Bond bearing interest at 6%. Black. These were "payable half yearly...until the payment of the said principal sum. As collateral, "One million five hundred thousand dollars of the stock for the State of Mississippi, in the 'Planters' Bank of the State of Mississippi'. These bonds were defaulted on. Large State of Mississippi Seal affixed. Certificate #635. Signed by A. M. Scott Governor. Extremely Fine. \$300 - up



**STATE OF MISSISSIPPI  
BOND**

**\* 136**

1838, Mississippi. \$2,000 bond bearing 5% interest. A wonderful engraved multi-vignetted certificate depicting seated figures at top center, eagles at left and right and an early steamboat at bottom center. Attached embossed blue paper seal at lower left. Coupons below. These were "payable half yearly...until the payment of the said principal sum. Uncancelled and Fine. \$300 - up

**INTERNATIONAL**

**A SUPERB OFFERING OF  
EARLY SPANISH MATERIAL**

Perhaps no other certificates truly exemplify the wonderful combination of art and financial history in such a striking manner as those of the Spanish Royal Trading Companies stock certificates offered in the following few lots. These certificates offer some of the finest engraving work that scripophily has to offer thus displaying a truly significant combination of Art and Financial History.



**REAL COMPANIA DE COMERCIO  
ESTABLECIDA EN BARCELONA**

**\* 137**

1758, Spain. Certificate number 1354 for 250 pesos. Attached ornate embossed paper seal. Wonderfully engraved multi-vignette certificate depicting royalty, religious and allegorical figures. An outstanding harbor view of Barcelona with numerous sailing ships and buildings. Printed on Vellum. 15 1/2" x 12".

This company was established in 1755 with a capitalization of 1,000,000 pesos comprised of 4,000 shares at 250 pesos each, of which only 1,785 were purchased by investors. It was immediately granted a virtual monopoly on trade with Santo Domingo, Puerto Rico and Venezuela (Margarita Island). Numerous slaves were brought to the Islands the company was trading with to foster the development of agriculture and thus a better trade. Following trade concessions allowing trade with Buenos Aires, dividends were finally paid to investors in 1771. A lack of growth capital led to the company being taken over by the Filipinas Company in 1785, the most important of the Spanish overseas trading companies.

In Excellent condition with nice, full margins. Mounting traces on verso. With the Sevilla share, one of the finest and most attractive large format certificates in the field, although not quite as rare as the former. **\$5,000 - up**



**RARE SPANISH BOND**

**The Compania General y de Comercio de los  
Cinco Gremios Mayores de Madrid**

**"THE FIVE GREAT GUILDS OF MADRID"**

**\* 138**

1773, Spain. Large ornate and quite attractive Spanish Bond on vellum. 16 1/2" X 12 1/4" with a center illustration of Our Lady of the Rosary and St. Francis of Assisi. Among the finest and most sought after early share certificates, this Spanish Royal Trading Company bond with ornate border is issued to Joseph Martin se Layseoa and contain five signatures on the bottom.

This company from Madrid was formed in 1763 with a capital of 15 million reales, of which 5 million were paid up immediately, 1 million by each guild. It was an immediate success and became the most important Spanish commercial undertaking of the century. "The Five Great Guilds of Madrid" comprised of cloth, silk and wool merchants and also jewelers and drapers. It was active in trade with the Indies, with its own fleet of ships, and trading-posts at Mexico City, Vera Cruz, Lima, Arequipa, Guatemala and Manila, and offices in London, Paris and Hamburg. Only about a dozen of these certificates have been found making this one exceptionally rare and extremely desirable. In Very Fine condition.

**\$3,500 - up**

**PLEASE NOTE THAT THERE IS A  
15% BUYER'S FEE ADDED TO THE  
HAMMER PRICE OF EACH LOT.**



**THE REAL COMPANIA de SAN FERNANDO de SEVILLA**

\* 139

1753, Spain. Stock certificate number 2556 for 250 pesos. Ornate attached embossed paper seal. Printed on Vellum. A sharply detailed, copper engraved certificate depicting figures of royalty, sailing ships, city, etc. 16 3/4" x 12".

Formed in 1747, the company's main aim was to expand the textile industry of the province as well as selling the produce of Sevillas and its neighboring provinces. It had rights to export goods to the Indies (i.e. Spanish American colonies) and to import raw materials, all at favorable tariff rates. It also was given the right to trade with all colonies other than Caracas and Havana. Much of the capital of the company was subscribed by Flemish merchants established at Cadiz, and before long they acquired the majority of the shares. However, the company was slow to offer favorable results and after the decrees of the 1750's declared by King Fernando VI eliminated many of the company's trading privileges, the Flemish investors became impatient. Ultimately, their demands to withdraw their funds from the company led to its stagnation. By the 1770's the company was corrupt and ineffective and was dissolved the following decade.

This is truly one of the classic certificates in the field. A superbly engraved certificate which, along with the Barcelona share is virtually unsurpassed in graphic quality and likely be among the most desirable certificates of the future. A very Large certificate in Choice condition. \$7,500- up

**REAL COMPANIA DE FILIPINAS**

\* 140

Formed in 1785, the Real Compania de Filipinas absorbed the assets of the Barcelona company. It maintained a monopoly trading with the Phillipines opening up large access to goods from the orient which were imported locally into the island. Opposition to the company's monopoly was widespread both from within and abroad, as its depots were developed in virtually all of Spain's major ports. The monopoly rights, however, were reduced as it began to grow and competitive tensions mounted. Originally financed with 32,000 shares of 250 pesos each (5,000 reales), the company counted among its shareholders the King and many major banks. Following this stock issued, the company later raised further capital through a bond issue. Constant tensions between Spain and England were extremely detrimental to the company's operations, and from 1796, the company never again prospered. Final liquidation of the company's assets occurred in 1835. A superb graphic piece. Uncancelled and in Choice condition. \$1,200 - up



**COMPANIA GENERAL DE TABACOS DE FILIPINAS**

\* 141

1882, Barcelona. Brown/Black. Superb border depicting an allegorical woman and children, Mercury and coat of arms. Litho. Full coupons at bottom. The company's operations involved the cultivation, purchase, processing and sale of tobacco and tobacco products in the Philippines. Uncancelled and very fine. \$200 - up



**KEYSERLYCKE INDISCHE  
COMPAGNIE IMPERIAL  
INDIA COMPANY**

**\* 142**  
1723, Antwerp. Stock certificate for 1 share. Black. Vignette of the Hapsburg crest at top center. The Imperial India Company was authorized by Charles VI of Austria to trade with the East and West Indies as well as the African coast. Commodities traded included such items as coffee, tea, spices, gold, silver and silk. At the time the stock was issued in 1723, success was widely predicted and the issue was oversubscribed in a matter of hours. Investors were not disappointed, as the company paid very high dividends from the very first, frequently over 30% per year. In fact, the company was so successful that war was threatened by numerous competitor nations such as France and England. In 1731, partly in order to smooth the way for the accession to the throne of his daughter, Maria Theresa, Charles ordered the company to cease operations and begin liquidation, a process which took some 10 years. Each share had a par value of 1000 guldens, paid by the shareholder in 4 equal installments of 250 guldens. Payment of these installments is noted at the bottom of the certificate. Numerous notables sign the certificate, including, Pietro Proli, a well-known merchant of the day. This is the earliest sock certificate available to collectors, the only earlier known certificate being a 1606 piece in the Dutch Oost-Indische Compagnie owned by the Amsterdam Stock Exchange. This is a fine piece from an early and important trading company. Uncancelled and in Choice condition. \$900 - up

**SCARCE EARLY PUERTO RICAN BOND**



**\* 143**  
1813, Puerto Rico. Bond bearing 6% interest. Vignette of a coat of arms at top center. Issued by the national treasury. This is the earliest Puerto Rican bond we have seen and is extremely rare. Signed by Juan Patino, Jose Bacener and Ramirez. Stamped seal at lower center. Uncancelled and excellent. \$800 - up



**FRENCH GOVERNMENT  
LOAN, TRESOR ROYAL**

**\* 145**  
1698, Paris France. The Royal Treasury (Tresor Royal) 4% loan. Registered Bond for 8,000 Livres issued to the silversmith of the Archbishop of Rouen. Black. 11 3/4" x 8 3/4", vellum. Signed by Phelypeaux the Count of Pontchartrain and Chancellor of France on verso. Small ink smudge at extreme right margin, folds and 5 small pin holes at top margin. Very Fine. \$300 - up

**FRENCH PAPAL LOAN  
DETTE PUBLIQUE ETATS PONTIFICAUX**



**\* 144**  
1866 Paris. Five hundred frank bond bearing twenty five francs interest. Yellow/black. Ornate border. Roman loan. To insure the Treasury of the States of the Holy See complete independence during the negotiation pending between the Governments of France and Italy for the liquidation of the Papal State debt, His Holiness, Pope Pius IX. (1792-1878) born Giovanni Maria Mastai-Ferretti, reigned as Pope of the Roman Catholic Church from his election in June 16, 1846, until his death more than 31 years later in 1878, making him the longest-reigning Pope since the Apostle St. Peter. Pius IX was elected as the candidate of the liberal and moderate wings on the College of Cardinals, following the pontificate of arch-conservative Pope Gregory XVI. Initially sympathetic to democratic and modernizing reforms in Italy and in the Church, Pius became increasingly conservative after he was deposed as the temporal ruler of the Papal States in the events that followed the Revolutions of 1848. He formally adopted the dogma of the Immaculate Conception and organized the First Vatican Council, which enshrined the dogma of papal infallibility, by Pontifical Act of the 11<sup>th</sup> April, 1866 decreed the emission by subscription of the loan now offered to the public. Some of the Papal loans were placed in the US as evidence by this offering. It was during the Papacy of Pius IX that there was a significant expansion of the Catholic Church in the USA. This loan paid off, the coupons were redeemed. No investment can present greater security than one guaranteed, as this is, by the pledge faith of a State which has always punctually fulfilled every engagement of its Pontifical Head. Punch and stamp cancelled and very fine.

\$300 - up



**FRENCH FORCED LOAN  
KEEPING YOUR HEAD  
DURING THE REVOLUTION**  
\*146

1795, France. This large French bond was issued in the fourth year of the French Republic. Merchants were forced to loan money to the French Republic to soak up access liquidity. In the case of this document, 350 Francs which was repayable by attached coupons in ten installments of 35 Francs. (No interest was paid.) 1795 was the year Napoleon as a young captain put down the Royalist attempt to retake the government. A very unusual financial document printed at a time when keeping your head during the revolution was quite a literal matter. 15"x 19" Fine.

\$200 - up



**CAISSE LA FARGE STOCK**  
\*147

1793, Paris, France. Action for 90 livres. Interesting wood-cut vignette of seated and standing men. Signed by LaFarge. The first French savings bank to be formed as a joint stock company, this was a lottery loan with the prizes of tontine rentes paid to the winning shares. A nice early French certificate, being one of a small number from this nation to have a vignette.

\$250 - up



**COMPANIA MINERA DE  
COBRE**

\*148

1918, San Juan, Cuba. Stock certificate for 10 shares at 10 pesos each. Green/Black. Top center vignette of a working mine site. Perf cancelled and fine.

\$75 - up



**EMPIRE OF MEXICO NEW  
THREE PER CENT. STOCK  
(1864)**

\*149

Taking advantage of the Civil War, Napoleon III established Austrian Archduke Maximilian as Emperor of Mexico and sent French troops including the Foreign Legion to support him against the Mexicans who wanted no part of this imperial powerplay. The United States was incensed at this threat to sacred "Monroe Doctrine" and supported the revolutionary government against Maximilian as well as threatening Napoleon III with war. Napoleon withdrew his troops leaving Maximilian to the firing squad. This security was part of the financing of the Mexican Empire.

\$200 - up

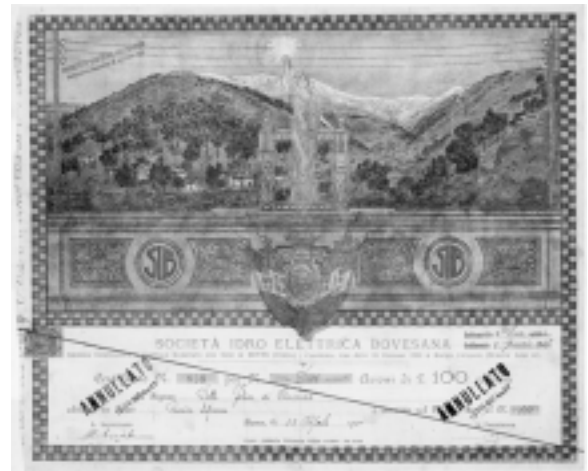


**A COLORFUL GREEK BOND FOR  
THE AMERICAN FILM COMPANY**

\*150

1923, Maioy. Exceptional colors and design in this very colorful Greek bond with partial coupons attached below. Very colorful decorations evocative of a theater, complete with a curtain and acting symbols. Litho. One stamp in middle and in extremely fine, brilliant condition.

\$225 - up



**A GREAT COMBINATION OF  
ART AND FINANCIAL HISTORY**

\*151

1920, Boves, Italy. Stock certificate for 100 lira in the Societa Idro Elettrica Bovesana. Founded in 1920 to provide electricity for the small town of Boves, Italy. The beautiful landscape lithograph depicts the small town atmosphere with a mountainous background and a large statue in foreground. Nice coat-of-arms with flags at the lower center. A large size certificate measuring 16 3/4" x 14" which would display wonderfully. A superb combination of art and financial history.

\$600 - up





**KÖNIGREICH WESTPHALEN  
THE KINGDOM OF  
WESTPHALIA**

**\* 152**  
1810. Germany. A striking German bond issued by the KÖNIGREICH WESTPHALEN. 9"x 14 1/2" The Kingdom of Westphalia was formed by Napoleon for his brother Jérôme. It consisted of Hessen, Braunschweig, and parts of Preussen and Hannover. After the Battle of Leipzig (1813) the Kingdom of Westphalia was abolished, and the regions returned to their previous state. This bond was part of a loan for 20,000,000 francs, for payment to the French Government to reimburse their costs of the war and to pay their regular expenses for running the Kingdom. The bond is for 100 francs, lent by the church at Salzdahlum, and is described a loan given by free will, although we doubt if that is true. Sheet of interest coupons, uncut Arms of the Kingdom, also on the seal. Fine. \$400 - up



**COMPAGNIE DE  
COLONISATION  
AMERICAINE STOCK FOR 100  
ACRES OF LAND IN THE  
STATES OF VIRGINIA AND  
KENTUCKY**

**\* 154**  
1820, Paris, France. Stock for one share at 1300 francs issued for 100 acres. Printed in French. A large size certificate measuring 13 3/4" x 18" The early part of the 19th century brought a large number of European investors to America in hopes of buying land for development and promotion to potential European immigrants. This company was one such attempt and controlled a vast portion of land totaling 1,849,000 acres in Virginia and Kentucky. Dividends were to be paid, although given the fact that all coupons are present, seems unlikely. An interesting early certificate related to the European development of America. Few tiny holes. Uncancelled and excellent. \$400 - up



**AN EXTREMELY RARE PRIVATE NOTE ISSUED BY A  
SCOTTISH COMPANY**

**\* 153**  
1764, Edinburgh. "The Mason Banrowman Company oblige themselves to pay to...the Bearer One shilling Scots on Demand in the option of the Directors One Shilling Scots with the legal interest at the end of Six Months after the day of demand...The individual to whom the note was originally issued as well as the signing officers names have been erased. Very Fine. \$1,000 - up

**MINING**



**AN EXTREMELY EARLY  
CALIFORNIA MINING  
STOCK!**

**MINES D'OR L CALIFORNIE  
COMMERCIALE ET  
MARITIME**

**\* 155**  
1850, California and France. Stock certificate for 10 francs. Black. Litho. One of a number of European companies which sold shares to finance the search for gold and other minerals following the discovery of gold in 1849. Uncancelled and Extremely Fine. \$250 - up



**BRESSLER MINING &  
SMELTING CO. OF CHICAGO  
\* 156**

1883, Illinois. Stock certificate for 100 shares. Black. Vignette at top center of a globe showing the United States encircled by many smaller globes. Uncancelled and very fine. \$125 - up



**MONTANA GOLD & SILVER  
MINING COMPANY**

**\* 157**  
1866, Colorado. \$100 Bond bearing 10% interest. Mine located at Gilpin in Colorado. Black. Vignette at top center of mine head and buildings. Large certificate measuring 15" x 10". Attached coupons at bottom. Overall age toning especially along folds, stains at margins. Very small holes at fold intersections. Uncancelled and very good. \$200 - up



**BONANZA CREEK HYDRAULIC  
MINING CO., LTD.**

**\* 158**  
1904. Stock certificate for 100 shares at 1 pound each. Green/Peach. Uncancelled and very fine. \$50 - up



**YUKON BASIN GOLD  
DREDGING CO., LTD**

**\* 159**  
1909, Arizona. Stock certificate for 500 shares. Black with attached embossed gold seal. Vignette at top center of dredging site. Staple holes, folds. Uncancelled and fine. \$175 - up



**CRESCENT MINING CO.**

**\* 160**  
1881, Colorado. Stock certificate for 50 shares. Black. Vignette at top center of miners at work. Small hole at center, folds. Uncancelled and fine. \$75 - up



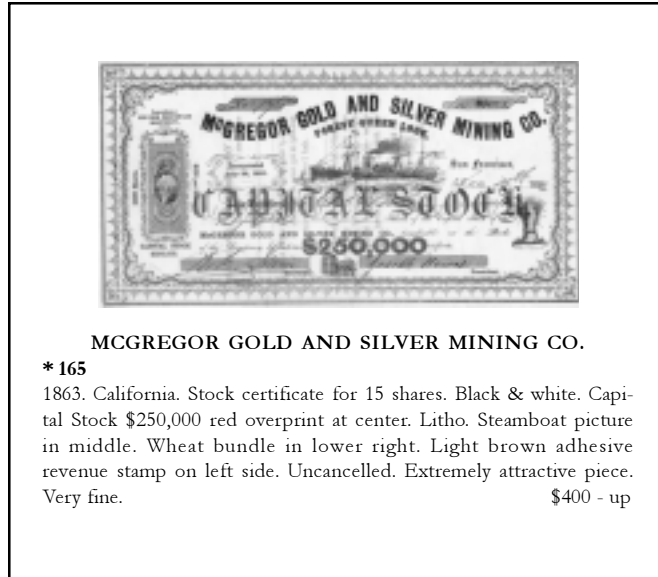
**DEATH VALLEY-ARCALVADA  
CONSOLIDATED MINES CO.**

**\* 161**  
1907, Wyoming. Stock certificate for 200 shares. Orange/Black. Vignette at top center of miners at work. Uncancelled and very fine. \$125 - up



**ERIE & SUSQUEHANNA  
COAL COMPANY**

**\* 162**  
1859, Pennsylvania. Stock certificate for 116 shares. Black. Multi-vignetted certificate depicting canal scene, Pennsylvania state seal, early train, miners, lumber jacks and William Penn. Folds with small splits and minor paper loss at extreme margins. Uncancelled and fine.  
\$175 - up



**MCGREGOR GOLD AND SILVER MINING CO.**

**\* 165**  
1863. California. Stock certificate for 15 shares. Black & white. Capital Stock \$250,000 red overprint at center. Litho. Steamboat picture in middle. Wheat bundle in lower right. Light brown adhesive revenue stamp on left side. Uncancelled. Extremely attractive piece. Very fine.  
\$400 - up



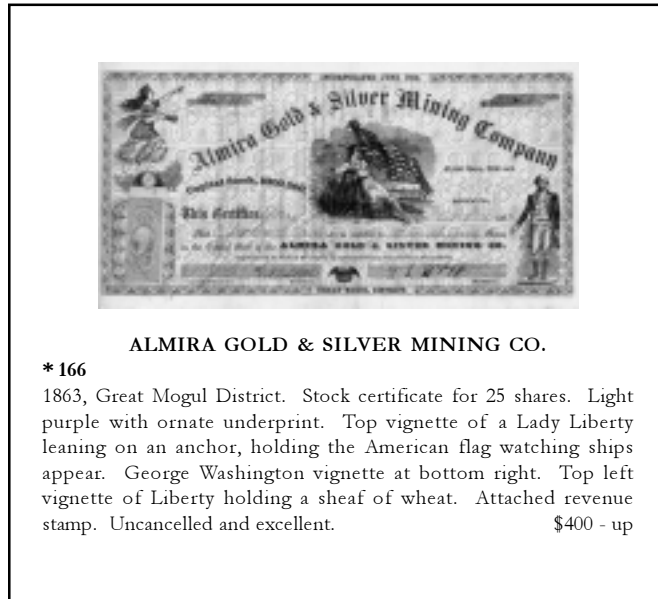
**KLONDIKE AND BOSTON  
GOLD MINING  
AND MANUFACTURING  
COMPANY**

**\* 169**  
1899, Colorado. Attractive certificate and twenty shares. Brown and gold with Gold company seal noting incorporation 1897. Orville G. Herning was manager of the Klondike and Boston Gold Mining Company. Fine.  
\$200 - up



**BIG SANDY RIVER CANNEL  
COAL MINING & OIL  
MANUFACTURING STOCK**

**\* 163**  
1858, Virginia. Stock. Top center and left border engraved vignettes of miners working. Bottom center vignette of a coal furnace. Very Fine.  
\$125 - up



**ALMIRA GOLD & SILVER MINING CO.**

**\* 166**  
1863, Great Mogul District. Stock certificate for 25 shares. Light purple with ornate underprint. Top vignette of a Lady Liberty leaning on an anchor, holding the American flag watching ships appear. George Washington vignette at bottom right. Top left vignette of Liberty holding a sheaf of wheat. Attached revenue stamp. Uncancelled and excellent.  
\$400 - up



**DAVID WARD YUKON  
ALASKA GOLD MINING  
COMPANY**

**\* 170**  
1898, Arizona Territory. Certificate for ten shares. Orange/Black. Vignette of scenes at the gold mine. Litho. A rare Alaska mining stock. Uncancelled. Fold marks, Fine.  
\$200 - up



**CISCO CONSOLIDATED  
GOLD MINING COMPANY**

**\* 164**  
1862, New York. Certificate for 100 shares. Black on white paper. Central engraved vignette of an allegorical woman sitting next to a bear, California's state symbol; she is flanked on the left by three prospectors swinging axes and on the right a steam locomotive pulling cars across a stone span. Very minor age spot at lower right margin mentioned for accuracy. Uncancelled and in extremely fine condition. Scarce.  
\$250 - up



**CHICAGO AND WYOMING  
GOLD MINING CO.**

**\* 167**  
1871, Wyoming. Stock certificate for 5 shares at \$100 each. Black with large attractive green overprint at center. Litho. Scene of busy miners at work at top center, mine shaft at left. Attached embossed gold company seal at lower left. A beautiful certificate wonderful for display. Uncancelled and extremely fine.  
\$175 - up



**THE METROPOLITAN  
MINING AND  
MANUFACTURING CO.**

**\* 168**  
1884, District of Columbia. Stock certificate for 5 shares. black. nice vignette of a frontier house with workers in the foreground. litho. originally founded in 1866, the company was reorganized in 1882. uncancelled and fine.  
\$150 - up



**CHARLES H. JACOBS  
MINING COMPANY**

**\* 171**  
1887, Arkansas. Stock certificate for 50 shares. Black \ Gold. Vignette of miners at work at left. Litho. A pretty certificate. Small age spot at lower center. Uncancelled and Very Fine.  
\$125 - up



**NEW YORK & UTAH PROSPECTING AND MINING CO.  
\* 172**

1867, New York. Stock certificates for 1,000 shares. Black on thin white paper with a revenue stamp attached at the bottom left. Top center vignette of a mining operation. Uncancelled and very fine. \$400- -up

Chicago. The consolidated with Security Bank Note Company in 1957 thereafter being known as the Security-Columbian Bank Note Company. A fine variety collection from this well-known company. \$200 – up



**ST. LOUIS CANAL COMPANY  
SPECIMEN**

**\* 176**  
1887, Illinois. \$1000 Specimen first mortgage gold bond bearing 6% interest. Green/Black. Beautiful vignette at top center of a train departing a town with a small boy waving as it passes by, flanked by eagle heads. Full coupons attached at right. Hole punch cancelled where officers' signatures would be. Very fine.

\$125 - up



**GROUP OF THREE UNISSUED RINGLING BROS. -  
BARNUM & BAILEY COMBINED SHOWS, INC. STOCKS**

**\* 178**

Delaware. Lot of 3 unissued stock certificates. One is for 100 shares and is Green/Multi colored. The second is for less than 100 shares and is Pink/Multi colored. The third is for a variable share amount and is Blue/Multi colored. They are wonderful certificates depicting an array of circus characters, clowns, animals and equipment. Five brothers who created this, the world's largest and best known circus. Getting their start by giving musical and dance performances in their hometown of Baraboo, WI and surrounding communities, the brothers soon expanded their repertoire under the name of the Ringling Brothers Classic and Comic Concert Company, with Albert's becoming an accomplished juggler, and John, a clown. They organized their first circus in 1884, traveling by wagon with a trained horse and dancing bear as their only animal performers. In 1888 the brothers acquired an elephant, after which their circus grew rapidly and, by 1890, it had become large enough to travel by train. By 1900, it had become one of the country's larger circuses, and the brothers began acquiring other shows. In 1906 they bought the Forepaugh-Sells show and, in 1907, upon the death of James A. Bailey, they bought the Barnum and Bailey show for \$410,000, although they did not combine it with their own show until 1919. This are truly some of the most popularly sought after decorative certificates in the hobby. In Pristine Condition. \$500 – up



**ROSSITER MINING CO.**

**\* 173**  
1852, Pennsylvania. Top center vignette of the State seal of Pennsylvania. Stock certificate for 100 shares. Uncancelled and excellent. \$125 - up

**MISCELLANEOUS**



**AN INTERESTING COLLECTION OF FOUR DIFFERENT VARIETIES OF STOCKS AND BONDS OF THE FAMOUS COLUMBIAN BANK NOTE COMPANY**

**\* 175**  
A nice group of four different varieties of stocks and bonds from the Columbian Bank Note Company consisting of a Stock certificate dated 1905, Stock certificate dated 1915, Stock certificate dated 1934 and a bond dated 1909.

The Columbian Banknote Company was formed following the takeover of Western Bank Note Company by American Bank Note Company in 1904. The Western's former president, C. C. Cheney organized the new Columbian Bank Note Company in



**BLUE MOUNTAIN GOLD & SILVER MINING COMPANY  
\* 174**

1887, Arkansas. Stock certificate for 200 shares. Black/Gold. Vignette at top right of a train departing a station and miners at work at left. Uncancelled and very fine. \$175 - up



**A CHOICE CIGAR LABEL DEPICTING SOME OF AMERICA'S MOST IMPORTANT TELEGRAPH PIONEERS  
CABLE CABINET**

**\* 177**  
A highly colorful cigar label entitled "Cable Cabinet." 10" x 6 1/2". A beautifully detailed vignette depicting Cyrus Field, Chandler White, S.F.B. Morse, Moses Taylor, Marshall O. Roberts, Peter Cooper and D.D. Field. All are sitting around a table viewing a globe. A great addition to any cigar label collection. Excellent condition.

\$250 – up



**AN EXTRAORDINARY EARLY CYCLING CERTIFICATE**

**KEMPSTER ROWING TRICYCLE COMPANY**

**\* 179**

1888, Maine. Stock certificate for 50 shares. Blue. Extremely unique vignette at top center of a man riding a rowing tricycle. Daniel E. Kempster invented the rowing vehicle which he patented on September 16, 1884. Slight age toning at extreme bottom margin. Very Fine. \$2,000 - up



**AN EXTREMELY RARE STOCK CERTIFICATE FROM THE KNAP FORT PITT FOUNDRY COMPANY, MAKER OF NEARLY 80% OF THE UNION ARTILLERY DURING THE CIVIL WAR**

**\* 180**

1869, Pittsburg, Pennsylvania. Stock certificate for 50 shares of Knap Fort Pitt Foundry Company. The company was the major producer of artillery for the Union during the Civil War. It's enormous gun, the Rodman is pictured in the vignette and was designed by Gen. Thomas Jefferson Rodman of the Ordnance Department. The certificate is also signed by company founder Charles Knap. The only such example we've seen from this highly important Civil War cannon maker. \$2,500 - up



**ADAMS EXPRESS COMPANY - PAIR OF PLATE SPECIMENS, THREE BORDER PROOFS, AND VIGNETTE PROOF**

**\* 181**

1920's-1930's. TWO SPECIMENS with the engraved vignette proof (one blue and one red). Includes Three green border proofs; commons stock less than 100 shares, preferred stock less than 100 shares, preferred stock 100 shares. The Adams Express Company had its beginnings in 1840, when a young entrepreneur, Alvin Adams, recognized the need for the safe transportation of securities, documents, and parcels between the financial centers of Boston and New York. The operation was incorporated in 1854 and rapidly expanded across the country. It soon became one of the three principal express companies in the United States, the others being Wells, Fargo & Co. and American Express. Adams Express played a significant role in the Civil War and acted as the paymaster for both the Union and Confederate armies until, in response to complaints about this, it set up a separate company, Southern Express, to handle the payments to Southern troops. In addition, at least one slave was shipped north to Philadelphia in a box in order for his master to free him. By the 1880s, the Company had nearly 8,000 employees, was operating over 20,000 miles of railroad track. Very interesting group and rare to see together. \$400 - up



**STAR FILM COMPANY STOCK SUBSCRIPTION**

**\* 182**

1917, Illinois. Stock subscription for twenty shares. Liberty head vignette at upper left. Large red star at lower left. Litho. Accompanied by the receipts for payments made on the shares. Unusual to see a subscription in this elaborate format. Uncancelled and Extremely Fine. \$100 - up



**AMERICAN EXPRESS COMPANY, INC. SPECIMEN \* 183**

Switzerland. Specimen Obligation. Brown/Tan. Spiral underprint at center, small American Express logo at top center. Three coupons attached at bottom. Hole punch cancelled and excellent. Rare. \$75 - up



**KENTUCKY FUEL COMPANY STOCK**

**\* 184**

1890, Maine. Left vignette of girl trying to keep warm in front of a fire. A highly unusual vignette. Uncancelled and Extremely Fine. \$200 - up



**UNITED ELECTRIC SECURITIES COMPANY**

**\* 185**

1925, New York. Specimen \$1000 bond bearing 5% interest. Gray. Detailed vignette at top center of a male allegorical figure. Bottom center vignette of a female allegorical figure holding a light over the city. Coupons attached at side. Minor discoloration at folds punch cancelled stamped Specimen and very fine.

\$200 - up



**TENNESSEE CENTENNIAL EXPOSITION COMPANY  
\* 186**

1896, Tennessee. Stock certificate for 5 shares. Brown/Black. Nice vignette of the Parthenon in the upper left corner, portrait vignettes of James K. Polk, Andrew Johnson, Andrew Jackson and John Sevier. Held in 1897, as the name implies, the exposition was held to celebrate the state's 100 year anniversary of statehood. While Tennessee achieved statehood in 1796, the centennial celebration was delayed for a year as a result of conditions related to the Depression of 1893. The city of Nashville first constructed the Parthenon to house the expositions art exhibition as a reflection of the city's reputation as the "Athens of the South". The exposition covered nearly 200 acres with 35 main buildings. Attendance was approximately 1.8 million visitors, making the event a great success. The certificate is large, measuring 16" x 10 1/2" with large outside margins. A wonderful historic Southern stock. Scarce. Uncancelled and Extremely Fine. \$1,000 - up



**EXTREMELY RARE 100 SHARE CENTENNIAL  
INTERNATIONAL EXHIBITION CERTIFICATE**

**\* 189**

1875, Pennsylvania. Stock certificate for 100 shares issued to the Carpenters Company of the City and County of Philadelphia. 23 1/2" x 19 3/4" Engraved multi-vignetted stock depicting numerous historical scenes of people from various walks of life. A fine vignette of Trumbull's painting of the signing of the Declaration of Independence. The Centennial Exhibition was held to commemorate the 100th anniversary of the signing of the Declaration. This is one of the classic American certificates bearing the largest and most elaborate engraved artwork of any to come to market. As such, it is one of the finest American stock certificates available for framing. Staining at top margin not affecting the vignettes. The certificate has many tears throughout even into the center, it has been professionally backed with linen paper and all paper is intact. Very Good. The first 100 share denomination we've had. Rare. \$1,200 - up



**CITY OF VIRGINIA WATER  
BOND PAYING 12%  
INTEREST**

**\* 187**

1877, Nevada. \$10,000 bond bearing 12% interest in gold coin. Black with Gold border. Large top center vignette of a municipal building at t, state seal at bottom. Litho. Attached embossed gold seal at lower left. A fine western bond bearing an unusually high rate of interest for a municipal issue. Slightly trimmed along bottom which does not affect anything. Pen cancelled and Fine.

\$200 - up



**INTERNATIONAL CINEMA-  
PLATE COMPANY (BETTINI  
PATENTS) STOCK**

**\* 188**

1912. England. Stock certificate for 16 shares. Black/White. Ornate left border. This stock is directly related to the many patents of Gianni Bettini. Bettini a wealthy Italian inventor, founded the Société des Micro-Phonographes after returning from the United States, where he had recorded the music of favorite artists. In 1888, Bettini had become interested in Edison's phonograph, which at that time was only meant to record and play back the spoken word. Because he loved music, he wanted to

record songs, but the sound quality of the phonograph did not satisfy him. Bettini improved the recording needle and fashioned a horizontal arrangement of the sound cans. His cylinders cost two to six dollars, as opposed to those that sold for 50 cents. His music cylinders could be used on American phonographs and Bettini set up a studio in New York to record music. However, because of U.S. competition (Edison and Columbia), he returned to Europe. There, he also produced recordings of the speech of famous people like Pope Leo XIII, who died a few months afterwards. Bettini later invented a lighter, improved the acetylene lamp, developed an automatic ball-throwing device for tennis players and developed a cinematography system with moving glass panes. Uncancelled and very fine. \$200- up



**EDISON UNITED  
PHONOGRAPH COMPANY**

**\* 190**

1903, New Jersey. \$1000 Collateral Trust Mortgage, 4% Gold Bond. Green/Black. One attached coupon at right, 3 additional coupons attached with pins. Uncancelled and very fine

\$200 - up



**MERCHANTS UNION EXPRESS CO.**

**\* 191**  
1860's, New York. Stock certificate. Black/White with green overprint. Vignette of stagecoach at top center. Punch cancelled and very fine. \$150 - up



**THE CITY OF NEW YORK**

**\* 194**  
n.d. New York. Specimen Stock certificate. Blue. Top center vignette of an American Indian Chief. Red seal at bottom left. Punch cancelled stamped Specimen and excellent. \$75 - up



**A GREAT VIEW OF MANHATTAN!  
HUDSON REALTY CO.**

**\* 197**  
19—. New York. Specimen stock certificate. Gray. Bottom center vignette of an aerial view of Manhattan. Ornate border. Purple stamp at upper right [Return To Issue Room To be held for Referen]. Punch cancelled stamped Specimen and Excellent. \$250 - up



**UNITED STATES TREASURY WAR FINANCE COMMITTEE BOND**

**\* 192**  
1945. Certification of a war bond purchase during World War II. Lovely colorful depiction of various Disney characters around the entire border. Litho. These were issued as premiums to purchasers of U.S. WWII Savings bonds. Light discoloration at top right corner, horizontal fold and small paper loss at bottom left corner from a staple. Fine. \$250 - up



**SCARCE EARLY CITY OF NEW YORK BOND SIGNED BY MAYOR ISAAC L. VARIAN**

**\* 195**  
1839. New York. City of New York Bond for \$500 bearing 7% interest. Signed by Mayor ISAAC L. VARIAN. An active political figure in New York, Varian served as the city's mayor from 1839 - 1841. Attached white wafer seal at lower left. Folds and wrinkling. Fine. \$125 - up



**LOUISIANA ELECTRIC LIGHT COMPANY**

**\* 198**  
1892, Louisiana. \$1,000 First Mortgage bond bearing 6% interest. Green/Black with a Wonderful green overprint of an early light bulb at center. Superbly engraved multi-vignetted bond depicting mercury and bolts of electricity above the globe at top center, flanked by allegorical figures; smaller female figure at bottom also holding lightning bolts; ornate border. Partial coupons at right. Uncancelled and extremely fine. \$100 - up



**THE COAL RIVER BOOM AND DRIVING COMPANY**

**\* 199**  
1897, West Virginia. Stock certificate for 3 shares. Black. Upper left vignette of a river shaded by trees. Uncancelled and fine. \$125 - up



**FORT WAYNE RINK ASSOCIATION BOND**

**\* 193**  
1873, Indiana. Bond for \$50. Black. Top center vignette of a skating rink. Attached coupons. Uncancelled and fine. \$100 - up



**SOUTH MANCHESTER BUILDING ASSOCIATION**

**\* 196**  
1895, New Hampshire. Stock certificate for 25 shares. Green. Ornate borders. Issued to and signed by George E. Greeley as Treasurer of the company. Also signed by Francis M. Hoyt as president. Very Scarce & Fine. \$75 - up



**UNISSUED AMERICAN EXPRESS COMPANY**

**\* 200**  
185-, New York. Unissued stock certificate. Black. Top center vignette of a steam locomotive. Uncancelled and excellent. \$150 - up



**AN EXTREMELY RARE SPECIMEN OF A NEW YORK BOND FOR EXPANDING THE METROPOLITAN MUSEUM OF ART!**

**\* 201**  
SPECIMEN. New York. Corporate Stock. For the construction of an Extension of the Building of the Metropolitan Museum of Art. Raised red seal at lower left. Ornate border. Left top vignette of a female allegorical figure. Superb topical content! Excellent.  
\$400 - up



**GILLETTE SAFETY RAZOR COMPANY SPECIMEN**

**\* 203**  
Specimen stock. Blue/Black. Top center vignette of an early razor. King Gillette was granted his patent for the safety razor in 1904. Production of the Gillette safety razor and blade began as the Gillette Safety Razor Company started operations in South Boston. Sales grew steadily. During World War I, the U.S. Government issued Gillette® safety razors to the entire armed forces. By the end of the war, some 3.5 million razors and 32 million blades were put into military hands, thereby converting an entire nation to the Gillette® safety razor. (inventor.about.com). A great specimen from the company which became a household name and revolutionized the male morning ritual. Couple of small punch cancellations. Extremely Fine.  
\$500 - up

**THE OSTRICH FARM: IT SOUNDED LIKE A GOOD IDEA!  
AFRICAN OSTRICH FARM AND FEATHER COMPANY STOCK**



**\* 202**  
1913, Arizona. Green/Black. Stock certificate for 100 shares. Ornate border. 13" x 9". Unusual vignette of the ostrich farm. Signed by William H. Hile as president.

William Hile hatched what he thought was a great idea in 1909:"The African Ostrich Farm and Feather Company." After a trip to Africa, he was convinced ostrich would be the source of wealth for all who joined his cooperative. With capitalization of \$1,000,000, the company bought 150 acres in Columbia county Pennsylvania.

He had every reason to believe it would work: beautiful ostrich plumes were in great demand for fashionable ladies' hats, selling for \$20 a pound; hens 8"eggs. One egg was equivalent to 12

20 or more chicken eggs; even the shell, if broken carefully in half, sold as fancy home decoration pieces. Ostriches meat was tender and delicious and from chick to maturity was 6 months. One ostrich yielded two hundred pounds of meat or more. With such grand plans for success, how could he lose? With the farm all set, visitors railing in to see the spectacle, ostriches ready to go...one problem: The proprietors were unable to hatch a single chick in this cold climate. Only after months of experimenting, a secretive barber hatched 42 chicks, never to divulge how he did it. To make matters worse, ladies' hats we no longer in vogue, an apathetic public no longer bought the stock, and the profitable train excursion dwindled. The flock of 30 to 40 mature birds dropped to two. At the end, a restaurant owner brought the last two birds for \$25. The couple grew found of the smaller hen and named her "babe." She became quite a pet and laid eggs at regular intervals. The restaurant served them as omelets. However Babe's fate was sealed when she was declared a heath menace and butchered. Uncancelled and VF.  
\$300 - up



**PROF. L.A. HARRADEN'S  
CORRESPONDENCE  
COLLEGE OF HYPNOTISM  
DIPLOMA**

**\* 204**  
1900, Jackson, Michigan. 20" x 15". Vignette of Prof. Harraden "The World's Greatest Hypnotist" at top center and embossed gold seal at lower left. Diploma presented to Raymond H. Boeyer. The diploma certifies that..."having faithfully studied and completed the instructions embodied in Prof. L.A. Harraden's Complete Mail Course in Modern Hypnotism is hereby declared a Perfect Hypnotist and is deemed to be thoroughly qualified to practice the Art of Hypnotism....Fully competent to give Hypnotic Exhibitions, Cure Diseases and Teach the Art of Hypnotism to others..." Some tears and fold splits with a bit of paper loss at left margin not affecting any print. Very Good. An unusual curiosity.  
\$250 - up

**OILS**



**THE ALDEN TYPE SETTING & DISTRIBUTING MACHINE CO. STOCK**

**\*205**  
1864, New York. Stock certificate for 2 shares. Black. Two oval bust portrait vignettes at the upper corners including one depicting Benjamin Franklin, with a vignette of their type setting machine at upper center and a smaller machinery vignette at bottom center. Pen cancelled. Glue residue at left margin, otherwise very fine. \$125 - up



**E.I. duPONT NEMOURS & CO.**

**\*206**  
1925. Delaware. Certificate for 3 shares. Full Share Warrant for Subscription to Six per cent Cumulative Non-Voting Debenture Stock. Uncancelled and fine. Rare. \$200 - up



**EMPIRE AUTOMATIC FIRE ALARM CO.**

**\*207**  
1886, New York. Green/Black. Stock certificate for 27 shares. Ornate border and interesting multi-vignetted with images of a wire connecting the devices with the bottom vignette of a later 19<sup>th</sup> century horse drawn fire engine. Gold company seal. Uncancelled and excellent. \$200 - up



**BERGEN OIL & COAL COMPANY**

**\*208**  
1865, Ohio. \$500 bond bearing 7% interest. Black with attached red paper company seal at lower left. Vignette at top center of oil derricks and processing scene. Large certificate measuring 16" x 14". Fold splits with archival tape repairs on verso, foxing of company seal. Uncancelled and fine. \$175 - up



**WA-BUN OIL COMPANY OF NEW YORK**

**\*209**  
1864, New York. Stock certificate for 500 shares. Black with attached adhesive revenue stamp at left. Vignette at top center of small train, dog with safe at bottom. Uncancelled and very fine. \$250 - up



**MCHELHENY OIL COMPANY**

**\*210**  
1865, Pennsylvania. Stock certificate for 50 shares. Black with attached adhesive revenue stamp at bottom left. Vignette at top center of Pennsylvania state seal, bottom vignette of oil derricks. Folds and very fine. \$250 - up

**RAILROADS**

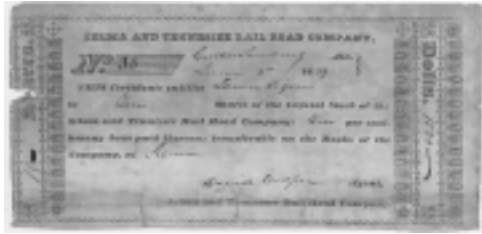


**EXCEPTIONALLY RARE ERIE RAILWAY COMPANY BOND**

**\*211**  
1865, New York. 100 Pound Bond certificate for the Erie Railway Company. Green and Black with railway station vignette and two smaller vignettes in each bottom corner. This is an extremely rare bond. The Erie proved to be a profitable venture for most investors and most were cashed in. Partially cancelled and with all coupons attached. Signed by the president of the Railway, Robert H. Berdell. (1864-67). Jay Gould would be it's next president and bring to our history books what has become known monumentally as the infamous Erie Wars. There is a brown tape remnant at center fold and it has been pasted to a heavy stock backing, otherwise Fine. \$2,500 - up

The successful and profitable Erie Railway is one of the most well known and most significant railway lines in America. The Erie Railway became famous because of the course manipulations of known stock exchange speculators, as well as through Erie War of 1867/68, where Jay Gould, Daniel Drew and Jim Fisk fought on the one side and the Commodore Vanderbilt on the other side for the domination in the Erie Railroad. This bond, issued just months after the Civil War was intended to be sold to English investors, eager to profit from the bustling railways at the time and were a great help to our economy after the Civil War had depleted much of the countries wealth.





**AN EXTREMELY EARLY AND RARE SOUTHERN RAILROAD SELMA AND TENNESSEE RAIL ROAD COMPANY STOCK**

**\*212**

1839, Alabama. Stock certificate for 10 shares. Black. "This certifies entitles James Ligon to ten shares of the Capital Stock of the Selma and Tennessee Rail Road Company, ten per cent having been paid thereon; transferable on the Books of the Company, at Selma." This is the earliest deep south railroad stock certificate we've had. Some edge chinks and tears. \$500- up



**CHICAGO, MILWAUKEE & ST. PAUL RAILWAY CO. PROOF**

**\*215**

1880, Wisconsin. \$1000 Specimen Proof Bond bearing 7% interest. Black. Top center vignette of Native Americans on a bluff overlooking the construction of a train track. Hole punched where officers' signatures would be as well as on the attached coupons. Two lines of text crossed out at center and rewritten in red pen. Small splits at folds. Fine. \$150 - up



**ATCHISON, TOPEKA & SANTA FE RAILWAY CO. SPECIMEN**

**\*217**

Kansas. Specimen stock certificate for 100 shares. Green/Black. Top center vignette of a Native American chief in full headdress flanked by a steam locomotive at left and diesel train at right. Punch cancelled and excellent. \$100 - up



**ATCHISON, TOPEKA & SANTA FE RAILWAY CO. SPECIMEN**

**\*218**

Kansas. Specimen stock certificate for less than 100 shares. Brown/Black. Top center vignette of a Native American chief in full headdress flanked by a steam locomotive at left and diesel train at right. Punch cancelled and excellent. \$100 - up



**RICHMOND AND WEST POINT TERMINAL RAILWAY AND WAREHOUSE BOND**

**\*213**

1887, Virginia. \$1,000 bond bearing 6% interest. Red/Black. Engraved vignette of a steam locomotive at top, sailing ship at bottom. Coupons at right. This once large and powerful company was incorporated in Virginia in 1880 with authority to acquire stocks and bonds of railroad companies in Virginia, South Carolina, North Carolina, Mississippi, Georgia, Kentucky, and Alabama. "It was organized in the interest of the Richmond and Danville Railroad Company for the purpose of acquiring control of railroads not directly connecting with the R&D, which was prohibited by its charter from owning the stock of non-connecting lines.

One of the Terminal Company's arms, the Richmond and Danville Extension Company, was incorporated in New Jersey in 1881 with the authority to construct and equip railroads throughout the nation. The Extension Company constructed the Georgia Pacific Railway from Atlanta to Greenville, Mississippi.

By November of 1887, the Terminal Company controlled 4,500 miles of railroad.

In 1892 the company entered receivership. It was dissolved and replaced by the Southern Railway Company in 1894. The new company took over the properties of the Richmond and Danville, the East Tennessee, Virginia and Georgia, and a number of the R&D's subsidiary lines." Uncancelled and Very Fine. \$225 - up



**HUNTINGDON & BROAD TOP MOUNTAIN RR & COAL CO.**

**\*214**

1892, Pennsylvania. Stock certificate for 4 shares. Black. Attractive certificate with vignette at top center of a steam locomotive, standing man with tools at left and small early train at bottom. Uncancelled and very fine. \$150 - up



**LOS ANGELES PACIFIC COMPANY SPECIMEN**

**\*216**

1906, California. \$1000 Specimen Bond bearing 5% interest. Green/Black. Top center vignette of passengers departing a railway car. Two full sheets of attached coupons. Blue crayon X cancellation across the text of the bond, punch cancelled and fine. \$150 - up



**MINNESOTA, DAKOTA & WESTERN RAILWAY CO. SPECIMEN**

**\*219**

1910, Minnesota. \$1000 Specimen Bond bearing 5% interest. Brown/Black. Vignette at top of a steam locomotive speeding down a track. Full sheet of attached coupons. Punch cancelled and very fine. \$150 - up



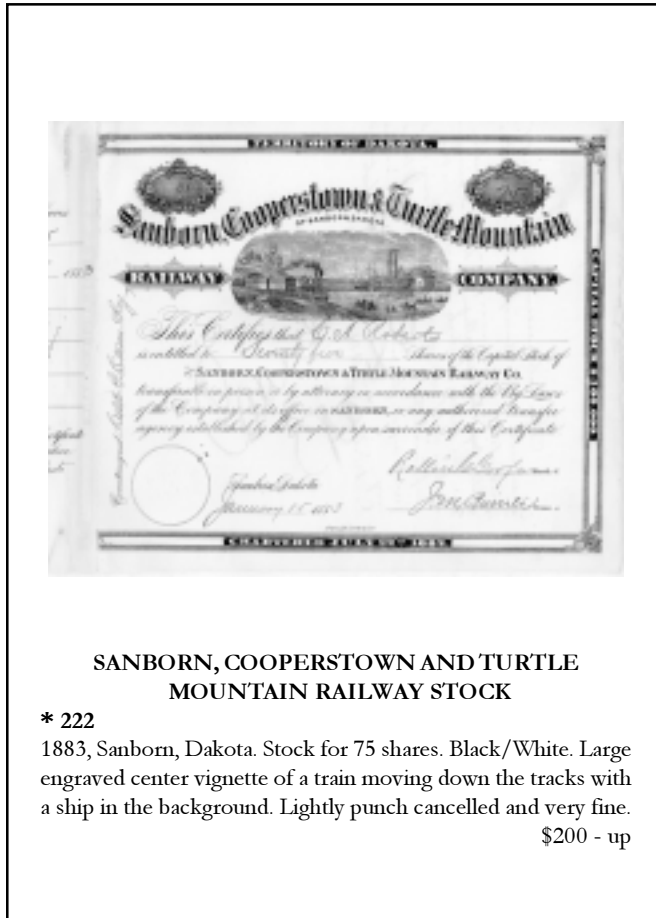
**MIDLAND CONTINENTAL RAILROAD SPECIMEN**

**\* 220**  
1910, South Dakota. \$1000 Specimen Bond bearing 5% interest. Green/Black. Top center vignette of an on-coming steam locomotive with signal lamp, flags and tools. Three horizontal folds. Punch cancelled and fine. \$125 - up



**MINNEAPOLIS ANOKA & CAYUNA RANGE RAILWAY CO. SPECIMEN**

**\* 221**  
1915, Minnesota. \$1000 Specimen Bond bearing 5% interest. Green/Black. Vignette at top center of a city intersection with a street railway car, horse drawn carriage and early automobile. Full sheet of attached coupons. Punch cancelled and very fine. \$125 - up



**SANBORN, COOPERSTOWN AND TURTLE MOUNTAIN RAILWAY STOCK**

**\* 222**  
1883, Sanborn, Dakota. Stock for 75 shares. Black/White. Large engraved center vignette of a train moving down the tracks with a ship in the background. Lightly punch cancelled and very fine. \$200 - up



**EVANSTON RAILWAY COMPANY SPECIMEN**

**\* 223**  
1913, Illinois. \$500 Specimen Bond bearing 6% interest. Purple/Black. Vignette at top center of a city intersection with a street railway car, horse drawn carriage and early automobile. Full sheet of attached coupons. Punch cancelled and very fine. \$125 - up



**MASON CITY & CLEAR LAKE RAILWAY CO. SPECIMEN**

**\* 224**  
1908, Iowa. \$1000 Specimen Bond bearing 6% interest. Green/Black. Two full sheets of attached coupons. Punch cancelled and fine. \$125 - up



**DAVENPORT, IOWA CITY & WESTERN TRACTION CO. SPECIMEN**

**\* 225**  
191-, South Dakota. Specimen stock certificate. Green/Black. Top center vignette of a street railway car. Perf cancelled and fine. \$100 - up



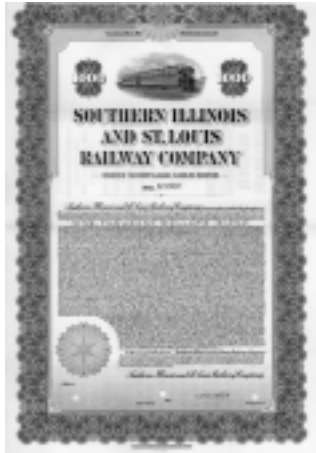
**NORTHERN OHIO TRACTION & LIGHT CO. SPECIMEN**

**\* 226**  
19—, Ohio. Specimen stock certificate for less than 100 shares. Blue/Black. Top center vignette of two seated allegorical female figures with a lion at their feet and trains and industry in the background. Vertical fold. Punch cancelled and fine. \$100 - up



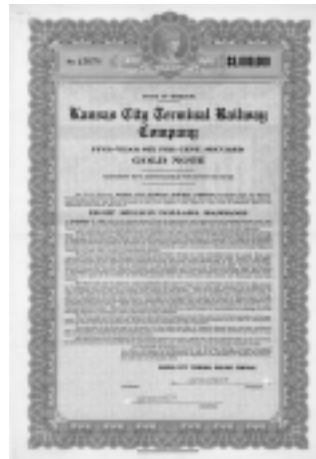
**KANSAS CITY TERMINAL RAILWAY CO. SPECIMEN**

**\* 227**  
1918, Missouri. \$1000 Specimen Bond bearing 6% interest. Green/Black. Top center vignette of a busy railway yard with many trains. One row of attached coupons at right. Punch cancelled and fine. \$125 - up



**SOUTHERN ILLINOIS & ST. LOUIS RAILWAY CO. SPECIMEN**

**\* 228**  
1913, Illinois. \$1000 Specimen Bond bearing 5% interest. Green/Black. Vignette at top of a railway car. Two full sheets of attached coupons. Punch cancelled and fine. \$125 - up



**KANSAS CITY TERMINAL RAILWAY CO. SPECIMEN**

**\* 230**  
1918, Missouri. \$8,000,000 Specimen Bond bearing 6% interest. Orange/Black. Vignette in the orange border at top center of a female. Punch cancelled and fine. \$100 - up



**EARLY WESTERN RAIL ROAD CORPORATION STOCK SIGNED BY JOSIAH QUINCY, JR.**

**\* 233**  
1838, Massachusetts. Stock certificate for one share. Black. The company operated between Worcester, Massachusetts and State Line, New York. Signed as treasurer of the company by **JOSIAH QUINCY, JR.** (1772 - 1864). Politician, municipal reformer and college president. A scarce, early railroad stock. Lightly punch cancelled and Extremely Fine. \$250 - up



**PAN AMERICAN RAILROAD COMPANY SPECIMEN**

**\* 229**  
1906, New Jersey. \$1000 Specimen Bond bearing 5% interest. Green/Black. Vignette at top center of a steam locomotive and an eagle clutching a snake. Full sheet of attached coupons. Punch cancelled and fine. \$200 - up



**WEST PENN RAILWAYS COMPANY SPECIMEN**

**\* 231**  
1910, Pennsylvania. \$1000 Specimen Bond bearing 5% interest. Brown/Black. Vignette at top center of a street railway car. Three vertical folds. Punch cancelled and fine. \$100 - up



**CHICAGO RAILWAYS COMPANY SPECIMEN**

**\* 232**  
Illinois. Certificate for less than 100 parts of interest in 1,000 shares of capital stock. Grey/Black. Vignette of a busy city street including a street railway car. Two vertical folds. Perf cancelled and fine. \$100 - up



**LITTLE MIAMI RAILROAD COMPANY**

**\* 234**  
19—, Ohio. Specimen stock certificate. Black. Vignette at top center of an early steam locomotive and at bottom a farmer plowing his field. Punch cancelled and very fine. \$75 - up



**BALTIMORE & OHIO RAILROAD CO. SPECIMEN**

**\* 235**  
Maryland. Specimen stock certifi-

cate for less than 100 shares. Oliver/Black. Top center vignette of an early Tom Thumb locomotive. Center vertical fold. Perf cancelled and very fine. \$75 - up



**HOPKINTON RAIL ROAD COMPANY**

**\* 236**  
1872, Massachusetts. \$500 Bond bearing 7% interest. Black with red \$500 overprint at center. Vignette at top center of train passing by field workers. Small lady liberty at top left and steam locomotive at bottom. Full coupons attached at bottom. Age toning and folds. Uncancelled and fine. \$125 - up



**NASHVILLE, CHATTANOOGA & ST. LOUIS RAILWAY**

**\* 237**  
1880, Tennessee. Stock certificate for 100 shares. Black. Top center vignette of a steam locomotive pulling out of a roundhouse. Light glue residue from removed stub at left. Pen, stamp and punch cancelled. Fine. \$60 - up



**WALLA WALLA VALLEY TRACTION**

**\* 238**  
1906, Washington. Stock certificate for 100 shares of the Walla Walla Valley Traction Company. Issued to and signed by A.W. Grimley, Attorney. Nice image of a early street car vignette at center. The **WALLA WALLA VALLEY TRACTION** was incorporated on May 17, 1905. The company was franchised by Walla Walla to operate trolleys in city limits. Within a year, the WWTC had begun expanding southward 14 miles through the apple and cherry orchards along the Walla Walla River toward the twin Oregon towns of Freewater and Milton. Grading on the extension to Oregon began on March 20, 1906. The first rails were laid on September 6 the same year, and within five days, limited operations began. Regular operations to Milton began in April, 1907. The yellow cars made the 45-minute run hourly between 6 a.m. and midnight, meeting at a spring-switch equipped siding just south of the Walla Walla River.

In 1909, the railroad was sold to Pacific Power & Light, the utility that generated the railroad's power at its Gothic-inspired substation on 6th Street in Walla Walla. With the sale came a name change, to the Walla Walla Valley Railway. Few small punch cancellations. Very Fine. \$100 - up



**CERTIFICATE NUMBER A1 IN MORGAN'S SOUTHERN RAILWAY COMPANY**

**\* 239**  
1902, New York. Stock certificate for 5 shares of the Southern Railway Company issued to Thomas F. Woodlock. Green/Black. Vignette of a busy train station at top center. Thomas F. Woodlock was one of the leading financial writers of the country and long-time editor of the Wall Street Journal. He also chaired the Interstate Commerce Commission and was public relations counsel to J. P. Morgan. The date and issue number #1A of this stock make this a rare and unusual piece, coming at the time of the important railroad reorganization by J.P. Morgan and his associates.

The **SOUTHERN RAILWAY COMPANY** was organized in 1894 by the financier J.P. Morgan to take over a number of other railroads/ Probably of the many railroad systems which Morgan reorganized from 1894 down to the time of his death, no system has become more distinctly a Morgan property than the Southern Railway Company. Punch and stamp cancelled. Very Fine.

\$500 - up



**JERSEY CITY LOCOMOTIVE WORKS BOND**

**\* 240**  
1858, New Jersey. 7% bond for \$250. Brown. Top center vignette bearing a locomotive traversing a hillside. Small vignette at bottom center of allegorical figures. Uncancelled. Fine. \$200 - up



**DRUMMOND AND PHILIPSBURG RAILROAD COMPANY**

**\* 241**  
1896, Montana. Stock Certificate for one share. Black & White. Independent short lines of the In 1887, a spur line connected Philipsburg to the Northern Pacific Railroad at Drummond. This development coincided with the discovery of the rich deposits of the Granite Mountain Mine, and by 1890, Philipsburg was the largest silver-producing district in the world. Only a small number of these certificates were issued. Light pen cancellation. EF. \$150 - up



**GEORGETOWN RR CO.**

**\* 242**  
1878, Texas. \$100 First Mortgage Bond bearing 8% interest. Black. Vignette at top center of the State of Texas seal with Star, small vignette at left of farmers haying field and train at right. Attached coupons at bottom. Folds. Uncancelled and fine. \$150 - up



**NEW CASTLE & SHENANGO VALLEY RR CO.**

**\* 243**  
1888, Pennsylvania. Stock certificate for 100 shares. Black. Vignette at center of a steam locomotive. Glue residue at left margin. Stamp and pen cancelled. Fine. \$100 - up



**PANAMA RAIL ROAD CO.**

**\* 244**  
1856, Panama. Stock certificate for 40 shares. Black on light blue paper. Attached 25 cent adhesive revenue stamp on verso. Hole punch and red pen cancellations. Fine. \$75 - up



**DOCKS CONNECTING RAILWAY COMPANY**

**\* 247**  
1899, New Jersey. Stock certificate for 5 shares. Black. Vignette of an old steam locomotive at top center. Pen cancelled and very fine. \$125 - up



**VERY EARLY CUMBERLAND VALLEY RAILROAD COMPANY INSTALLMENT CERTIFICATE**

**\* 245**  
1835, Stock instalment certificate for 5 shares. Black. Twenty-five Dollars, being the first installment of Five Dollars per share, on the subscription of Five shares of the Capital Stock of said Company. Uncancelled and fine. \$100 - up



**HARTFORD & NEW HAVEN RAILROAD COMPANY**

**\* 248**  
1856, Connecticut. Stock certificate for 4 shares. Top center vignette of an early train. Pen cancelled and very fine. \$125 - up



**SOUTH MOUNTAIN RAILROAD BOND**

**\* 249**  
1873, Pennsylvania. Bond for \$1,000. Top center engraved vignette of a train crossing a bridge. Raised gold seal. Attached coupons. A wonderfully graphic railroad bond which is perfect for display. \$200 - up

**A FANTASTIC GRAPHIC RAILROAD STOCK CERTIFICATE!**



**HARRISBURG, PORTSMOUTH, MOUNT JOY AND LANCASTER RR CO.**

**\* 246**  
1857, Pennsylvania. Stock certificate for 15 shares. Black. Wonderful engraved multi-vignetted certificate (10 vignettes!) depicting very early primitive steam locomotives, seated female figures, William Penn and Benjamin Franklin, Man and Woman farmers, eagle and Pennsylvania state seal. This is one of the finest early railroad stocks we have encountered. Very lightly punch cancelled with light bleed through from text written on verso. Very fine. \$300 - up



**A CHOICE GRAPHICALLY SUPERB BOSTON & WORCESTER RAIL-ROAD CORPORATION STOCK**

**\* 250**  
1866, Boston, Massachusetts. Stock certificate for 1 share. Black with orange imprinted stamp at center. Vignette across top of certificate of horse and wagons at livery stable and buildings and small locomotive at bottom. \$225 - up



**A SCARCE EARLY CALIFORNIA RAILROAD BOND!**

**THE CALIFORNIA EASTERN  
EXTENSION RAILROAD COMPANY**

**\* 251**

1859. California. \$1,000 bond bearing 10% interest. Nice multi-vignetted bond depicting a mountain scene with locomotives. Portrait vignettes of Washington and Franklin at lower corners, sailor and blacksmith at right. Litho. Organized by Theodore Judah, the California Eastern Extension Railroad was to run 15 miles from Lincoln to Auburn, California. He purchased a townsite near Gold Hill which was to be developed east of Lincoln and traveled east to procure rails for the road's construction. When the rails arrived in California, Judah found himself unable to raise the financing necessary for their payment and the road was never constructed. Coupons at bottom. Uncancelled and Extremely Fine. \$600 - up



**MILLSTONE & NEW-  
BRUNSWICK RAILROAD CO.**

**\* 254**

1883, New Brunswick, Canada. Stock certificate for 6 shares. Black. Vignette at top center of a train traveling through the mountains. Litho. Stamp and punch cancelled. Fine. \$90 - up



**SYRACUSE, BINGHAMTON  
& NEW YORK RAILROAD**

**\* 256**

1858, New York. Stock certificate for \$100. White/Black. Vignette of an early passenger train at top center. Punch cancelled and very fine. Archive tape repair on verso at fold. \$150 - up



**CHESTNUT HILL RAIL-  
ROAD COMPANY**

**\* 255**

1875, Pennsylvania. Stock for 3 shares. Blue. Top center engraved vignette of a train with workers in the foreground. Ornate border. Pen and stamp cancelled. Very fine. \$150 - up



**CHICAGO, HAMMOND AND  
WESTERN RAILROAD  
PROOF**

**\* 257**

1890's, Chicago. Stock proof. Green. Large top center engraved vignette of a train passing through the countryside. Punch cancelled along the bottom. Some slight chinks and tears along the stocks borders that can easily be matted out. Fine \$100 - up



**FONDA, JOHNSTOWN AND  
GLOVERSVILLE RR CO.  
SPECIMEN**

**\* 252**

1902. SPECIMEN. \$1,000 bond bearing 4 1/2% interest. Brown/Black. Engraved vignette of a steam locomotive at center. Attached page of coupons. Founded in 1867, the company operated a 26 mile track running from Fonda, New York to Northville, New York. Rare. Lightly punch cancelled and Very Fine. \$125 - up



**MONTREAL NORTHERN  
RAILWAY CO.**

**\* 253**

1903, Canada. \$1000 First Mortgage 5% Gold Bond. Green/Black. Vignette of a steam locomotive departing a station. Two full pages of attached coupons. Uncancelled and very fine. \$125 - up



**LAKE ERIE & WESTERN RAILWAY CO. PROOF**

**\* 258**

1880, Ohio & Indiana. \$1000 First Mortgage Gold Bond PROOF. Brown/Black. Vignette of a steam locomotive facing left at top center. Punch cancelled and blue crayon X at center. Full attached coupons at bottom. Edge chinks at top margin with paper missing. Very Good. \$225 - up



**STATE OF ARKANSAS BOND  
MEMPHIS & LITTLE ROCK  
RAIL ROAD**

**\* 259**  
1869, Arkansas. Bond for \$1,000. Orange. Vignette of an early passenger train at top center flanked by portrait vignettes of a young girl. Small bottom vignette of state seal. Attached coupons. Uncanceled and fine. \$150 - up



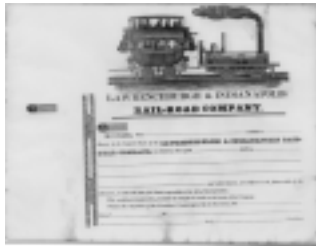
**BUFFALO & NEW YORK CITY  
RAILROAD CO.**

**\* 262**  
1855, New York. \$1,000 bond bearing interest at 7%. Black on Blue paper. Vignette of steam locomotive facing right. Attached embossed blue paper seal. Coupons at bottom. Scarce. Uncanceled and excellent. \$200 - up



**SEATTLE, LAKE SHORE AND  
EASTERN RAILWAY CO.**

**\* 265**  
1886. Washington Territory. Scarce stock certificate for one share. Black/white. Train vignette at top center and a train traveling down a mountain at bottom left. Stamp cancelled and Excellent. \$225 - up



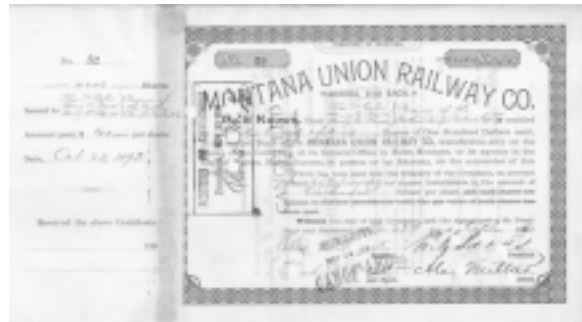
**UNISSUED  
LAWRENCEBURGH &  
INDIANAPOLIS RAIL-ROAD  
CO. STOCK**

**\* 260**  
Unissued certificate. 10"x 8". Superb vignette of an early 1830s steam engine & double decker coach with passengers. Only a couple of miles of wooden track were ever constructed for this adventure, and only service was provided by horse not steam engine. Some very light dampstaining at margin. Very Fine. \$100 - up



**TAUNTON BRANCH  
RAILROAD CORP**

**\* 263**  
1844, Massachusetts. Stock certificate for 5 shares. Black. This road ran between Taunton and Mansfield, Massachusetts and was among the state's earliest railroads. A scarce, early American rail stock. Some light age toning. Uncanceled and fine. \$175 - up



**A GREAT CERTIFICATE DISPLAYING THE  
NORTHERN PACIFIC RAILROAD'S OWNERSHIP  
OF A LARGE BLOCK OF SHARES OF THE  
MONTANA UNION RAILWAY COMPANY**

**MONTANA UNION RAILWAY COMPANY STOCK  
ISSUED TO THE RECEIVERS OF THE NORTHERN  
PACIFIC RAILWAY COMPANY FOR 4,246 SHARES**

**\* 266**  
1893, Montana. Stock certificate issued to the Receivers of the Northern Pacific Railroad Company, Thos. F. Oakes, Henry C. Payne and Henry C. Rouse, for 4,246 shares of the the Montana Union Railway Company. The certificate is signed on verso by all three of the Northern Pacific's receivers. Organized on June 14, 1886, half of the company was owned by the Northern Pacific and half by the Union Pacific under terms agreed to in 1891. The company operated from Butte, Montana to Garrison, Montana as well as from Stuart, Montana to Anaconda, Montana. Punch and stamp cancelled and VF. \$225 - up



**A SCARCE CERTIFICATE  
PITTSBURGH, YOUNG-  
STOWN & ASHTABULA  
RAILROAD COMPANY**

**\* 261**  
1887, Pennsylvania. Stock certificate for 20 shares. Green/Black. Vignette at top left of a steam locomotive. Two small diamond cut cancellations with paper removed at the secretary's signature. Stamp cancelled. Fine. \$125 - up



**ST JOSEPH AND WESTERN  
RAILROAD CO.**

**\* 264**  
1879, Kansas. Stock certificate for 100 shares in the St. Joseph & Western RR Co. Red. Vignette at top center of a train departing a station. Cut and stamp cancelled. Very Fine. \$90 - up



**JACKSONVILLE, TAMPA AND  
KEY-WEST RAILWAY COMPANY**

**\* 267**

1890, Florida. \$1,000 bond bearing 6% interest. Olive\Black. A lovely engraved bond depicting female figures flanking a large steam locomotive vignette. The company connected steamboats at Titusville, Florida on the Indian River 120 miles north of Jupiter Inlet to Dade County. Two pages of attached coupons. Uncancelled and Extremely Fine. \$175 - up



**NEW JERSEY & NEW YORK  
RAILROAD COMPANY**

**\* 269**

1880, New Jersey & New York. \$1,000 bond bearing 6% interest. Brown/Black. Vignette at top center of a train crossing a bridge, the state seal of New York and New Jersey at right and left center. Uncancelled and very fine. \$150 - up



**MOUNT PLEASANT & SEA  
VIEW CITY RR BOND**

**\* 270**

1893, South Carolina. Bond for \$1000. Brown. Vignette of a train passing through a tunnel at top center. Raised gold seal. Attached coupons. Uncancelled and very fine. \$200 - up

\$200 - up



**A RARE BOND PROOF FROM ONE OF  
AMERICA'S BEST KNOWN  
RAILROAD SYSTEMS!**

**THE LEHIGH VALLEY RAILROAD COMPANY**

**\* 271**

1873, Pennsylvania. \$1000 bond PROOF. Bearing 6% interest. Brown. Top center vignette of ASA PACKER (1805-1879), railroad builder, congressman, and philanthropist. Packer financed the early development and construction of the Lehigh Valley Railroad becoming the wealthiest man in Pennsylvania at the time of his death. At the end of the civil war, Packer donated a large amount of land and \$500,000 for the establishment of Lehigh University, leaving the institution another \$1,500,000 in his will. Bottom center vignette of state seal. Punch cancelled and very fine. \$225 - up

\$225 - up



**A RARE CERTIFICATE OF THE FREDERICK &  
PENNSYLVANIA LINE RR COMPANY**

**\* 268**

1871, Maryland. Stock certificate for 1 share. Green. Top center vignette of miners working. Attached revenue stamp at bottom left. Uncancelled and excellent. \$250 - up

\$250 - up





## A COMPREHENSIVE COLLECTION OF UNISSUED CERTIFICATES FROM THE NORTHERN PACIFIC MAIN LINE AND BRANCH LINES - 109 DIFFERENT PIECES!

\* 272

A comprehensive collection of 109 different certificates encompassing a nearly complete collection of unissued examples representing every certificate appearing in the Northern Pacific branch line collection. Virtually all of the certificates are in excellent condition and in some cases represent examples of only a very few which surfaced. This is as complete a set as we are able to put together. A comprehensive list of certificates follows:

Bear Creek and Western Railway Company	MT	Coeur D'Alene Railway and Navigation Company	ID	Howell Mining Company	WA	Mountain Side Coal Company	WA
Bellingham Bay and Eastern Railroad Company	WA	Connell Northern Railway Company	WA	Idamont Lumber Company	DE	National Park Transportation Company	MN
Big Fork and International Falls Railway Company	MN	Cuyuna Dock Company	WI	Intra-Montana Railway	MT	North Yakima and Valley Railway Company	WA
Big Fork and Northern Railway Company	MN	Cuyuna Northern Railway Company	MN	James River Valley Railroad Company	DAKOTA	Northern Pacific and British Columbia Railway	CANADA
Brainerd and Northern Minnesota Railway Company	MN	Dakota and Montana Railway Company	MT	Jamestown and Northern Extension Railroad Company	DAKOTA	Northern Pacific and Cascade Railroad Company	WA
Central Washington Railroad Company	WA	Drummond and Philipsburg Railroad Company	MT	Jamestown and Northern Railroad Company	DAKOTA	Northern Pacific and Manitoba Railway Company	CANADA
Centralia Eastern Railroad Company	WA	Duluth and Manitoba Railroad Company	MN	Kennewick Northern Railway Company	WA	Northern Pacific and Montana Railroad Company	MT
Clealum Railroad Company	WA	Duluth Short Line Railway Company	MN	Klickitat Valley Development Company	OR	Northern Pacific and Puget Sound Shore Railroad Company	WA
Clearwater Short Line Railway Company	MT	Duluth, Crookston and Northern Railroad Company	MN	Lehigh Dock Company	WI	Northern Pacific Coal Company	MT
Cle-Elum Coal Company	WA	Fargo and Southwestern Railroad Company	DAKOTA	Little Falls and Dakota Railroad Company	MN	Northern Pacific Coal Company and Montana	MT
Coeur D'Alene Railway and Navigation Company	ID	Five Sixty Fifth Avenue Corporation	NY	Little Falls and Southern Railroad Company	MN	Northern Pacific Express Company	MN
		Gaylord and Ruby Valley Railway Company	MT	Mill Creek Railroad Company	WA	Northern Pacific Steamship Company	WA
		Grantsburg, Rush City and St. Cloud Railroad Company	MN	Minneapolis Railway Terminal Company	MN	Northern Pacific, Fergus and Black Hills Railroad Company	DAKOTA
		Grays Harbor and Columbia River Railway Company	WA	Missoula and Bitter Root Valley Railroad Company	MT	Northern Pacific, La Moure and Missouri River Railroad Company	DAKOTA
		Green River and Northern Railroad Company	WA	Missoula and Hamilton Railroad Company	MT	Northwest Equipment Company of Minnesota	MN
		Helena and Jefferson County Railroad Company	MT	Missouri River Railway Company	ND	Northwest Equipment Company of Minnesota	MN
		Helena and Northern Railroad Company	MT	Montana Railway Company	MT	Olympic Peninsula Railway Company	WA
		Helena and Red Mountain Railroad Company	MT	Montana Union Railway Company	MT	Port Angeles and Olympia Railway Company	WA
		Helena, Boulder Valley and Butte Railroad Company	MT	Monte Cristo Railway Company	WA	Portage and North Western Railway	WA

Company CANADA  
 Portland Vancouver and Yakima Rail-  
 way Company WA  
 Portland Vancouver and Yakima Rail-  
 way Company WA  
 Puget Sound and Alaska Steamship  
 Company WA  
 Puget Sound and Alaska Steamship  
 Company WA  
 Red Rock and Salmon River Tele-  
 phone Company ID  
 Rocky Fork and Cooke City Railway  
 Company MT  
 Rocky Fork Coal Company of Mon-  
 tana MT  
 Rocky Mountain Railroad Company  
 of Montana MT  
 Saint Paul and Northern Pacific Rail-  
 way Company MN  
 Sanborn, Cooperstown and Turtle  
 Mountain Railway Company DA-  
 KOTA  
 Seattle and International Railway  
 Company WA  
 Seattle and San Francisco Railway and  
 Navigation Company WA  
 Seattle, Lake Shore and Eastern Rail-  
 way Company WA  
 Seattle, Lake Shore and Eastern Rail-  
 way Company WA  
 Seattle, Lake Shore and Eastern Rail-  
 way Company WA  
 Seattle, Lake Shore and Eastern Rail-  
 way Company WA  
 Seattle, Lake Shore and Eastern Rail-  
 way Company WA  
 Shields River Valley Railway Com-  
 pany Company MT  
 South Eastern Dakota Railroad Com-  
 pany DAKOTA  
 Spokane and Palouse Railway Com-  
 pany WA  
 Spokane and Seattle Railway Com-  
 pany WA  
 Spokane Falls and Idaho Railroad  
 Company WA  
 St. Cloud, Grantsburg and Ashland  
 Railroad Company MN  
 Stillwater and St. Paul Railroad Com-  
 pany MN  
 Tacoma, Orting and Southeastern  
 Railroad Company WA  
 Tacoma, Orting and Southeastern  
 Railroad Company WA  
 Taylors Falls and Lake Superior Rail-  
 road Company MN  
 Topenish Simcoe and Western Rail-  
 way Company WA  
 Union Depot and Transfer Co. of  
 Stillwater MN  
 United Railroads of Washington  
 WA  
 Virginia Land and Town-Site Com-  
 pany WA  
 Walla Walla Valley Traction Company  
 WA  
 Walla Walla Valley Traction Company  
 WA  
 Walla Walla Valley Traction Company  
 WA  
 Washington and Oregon Railway  
 Company WA

Washington Central Railway Com-  
 pany Stock WA  
 Washington Central Railway Com-  
 pany WA  
 Washington Central Railway Com-  
 pany WA  
 Washington Central Railway Com-  
 pany WA  
 Western Dakota Railway Company  
 (eagle) ND  
 Western Dakota Railway Company  
 (no vignette) ND  
 Western Railroad Company  
 MN  
 Winnipeg Transfer Railway Company  
 CANADA

An exceptional offering of branch  
 lines from one of America's most  
 important and colorful railroad  
 systems. \$3,500 - up



**THE SEATTLE AND SAN FRANCISCO RAILWAY AND NAVIGATION COMPANY**

\* 273  
 1901. Washington. Stock certificate  
 for 100 shares. Brown. Wonderful  
 large vignette of a steam locomotive  
 and a steamship. Lightly punch can-  
 celled. Extremely Fine. \$100 - up



**IRON MOUNTAIN RAILROAD COMPANY OF MEMPHIS**

\* 274  
 1910. Tennessee. Stock certificate for  
 1 share. Gray. Vignette at upper cen-  
 ter of a train pulling into the city  
 with a crowd of people being cleared  
 away from the tracks. Litho. A small  
 number issued. Pen cancelled and  
 very fine. \$100 - up

**SPORTS**



**FLORIDA PANTHERS HOLDINGS, INC.**

\* 275  
 1997, Florida. Stock certificate for 1  
 share. Multi-colored certificate with  
 large center vignette of panther hold-  
 ing hockey stick. Small logo vignettes  
 at bottom right & left. Uncancelled  
 and Excellent. \$75 - up

to J.H. Wright, trustee for one share.  
 Green/Black. Elaborate scrolled bor-  
 ders with allegorical woman hold-  
 ing flag and shield. Uncancelled.  
 Fold marks, Fine. \$200 - up



**AN EARLY ST. LOUIS AMERICAN LEAGUE BASE BALL COMPANY**

\* 277  
 1960. Missouri. Stock certificate for  
 4 shares. Green/Black. Vignette of  
 Liberty at upper left. Uncancelled  
 and Extremely Fine. \$450 - up



**FORT SMITH-VAN BUREN BASEBALL ASSOCIATION STOCK CERTIFICATE**

\* 276  
 1915, Arkansas. Certificate #40 issued



**NEW YORK YANKEES STOCK SIGNED BY EDWARD G. BARROW**

\* 278  
**EDWARD G. BARROW** (1868-1953) managed the Boston Red  
 Sox from 1917-1919, and is credited with converting Babe Ruth  
 from a star pitcher into a slugging outfielder. In 1921 he came with  
 Babe Ruth to the New York Yankees, where Barrow became general  
 manager, president and chairman of the board. Barrow was elected  
 into the Baseball Hall of Fame in 1953. 1939, New York. Stock  
 certificate for 23 3/8 shares. Title in clouds. Signed by Edward G.  
 Barrow as president. A couple of staple holes. Fine. \$1,000 - up

## SHIPPING



### COMMODORE VANDERBILT'S COMPANY ACCESSORY TRANSIT CO. OF NICARAGUA

\* 279

1855, New York. \$1,000 Bond bearing 7% interest. Black. Engraved vignette of a sidewheel steamboat at top center. Ornate border design.

A Nicaraguan corporation, the Accessory Transit Co. was the center of one of "Commodore" Cornelius Vanderbilt's most colorful controversies. Vanderbilt founded the company in 1850 to provide a link between the Atlantic and Pacific to service the traffic to California which was beginning to go via Panama. Procuring a charter from the Nicaraguan government, Vanderbilt's steamships began shuttling passengers and cargo from the east coast of the United States to the east coast of Nicaragua at which point an overland journey was made to steamships waiting on the west coast. By 1853, Vanderbilt had acquired a fortune which he estimated to be \$11,000,000 and embarked on the first true vacation of his life, a tour of Europe. While away, William Walker seized control of the Nicaraguan government and allied himself with the Commodore's managers of the company, Charles Morgan and Francis Garrison collectively working together to remove Vanderbilt's charter and seize control of the company. Vanderbilt thus began assisting in the downfall of Walker, Garrison and Morgan issuing a letter which stated "Gentlemen: You have undertaken to cheat me. I won't sue you for the law is too slow. I'll ruin you. Yours truly, Cornelius Vanderbilt" Vanderbilt then began the work of creating a competitive machine proving victorious, ousting Morgan and Garrison and successfully regaining control of the company.

A truly rare historic certificate from the company founded by Commodore Vanderbilt.

Uncancelled and very fine.

\$1,000 - up



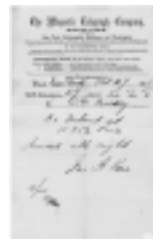
### PUGET SOUND AND ALASKA STEAMSHIP COMPANY STOCK

\* 280

1890, Washington and Alaska. Stock certificate for 10 shares of the Puget Sound and Alaska Steamship Company. Brown/Black. Lovely engraved vignette of a steamship in rough seas at top center. Printed by Franklin Bank Note Company. Operating from 1889-1904 as a subsidiary of the Northern Pacific Railroad, the company ran a steamship line from Tacoma servicing Puget Sound and Alaska. A number of prominent investors owned shares in this company, including John D. Rockefeller. Lightly cancelled. Extremely Fine.

\$300 - up

## TELEPHONE & TELEGRAPH



### AN EARLY AND GRAPHICAL FANTASTIC COVER OF THE MAGNETIC TELEGRAPH COMPANY WITH A PORTRAIT OF SAMUEL MORSE

\* 281

New York, Oct. 27, 1856. An early partly-printed telegraph form in which Mr. T. G. Massey was sent a telegraph which arrived to him in the very graphic cover of the Magnetic Telegraph Company. The "Morse Line" form sends the message that the sender Jno. J. Kane "arrived all right". The cover depicts a portrait of Samuel Morse, telegraph lines, ships and trains. A rare early telegraph cover.

\$300 - up



### A RARE, EARLY WADE TELEGRAPH FORM

\* 282

Mount Vernon, Jan. 9, 1854. "By Telegraph from Mt. Gilead, To Israel & Galusha, Verdict in our favor, J. Olds". The Wade Telegraph was founded by one of America's earliest and most important telegraph pioneers whose biography follows: JEPHTHA WADE (1811-1890). Telegraph developer. Wade was one of the founders of the American commercial telegraph system, a

system which was instrumental in the "opening" of the West, and in the industrial development of this country. Starting with a small telegraph line between Detroit to Jackson in 1847, Wade quickly developed other lines. By 1856, after numerous consolidations, Wade was made the general agent of the Western Union Telegraph Company. By 1862, Wade had expanded to the west coast, thereby putting out of business the firm operating the pony express and preparing the way for the transcontinental railroad. In 1866 he was made president of the now-enlarged Western Union, but ill health soon forced his retirement. This early form for the telegraph is the first we've seen and indeed an early example. Very Fine. \$200 - up



HAWAIIAN BELL TELEPHONE COMPANY

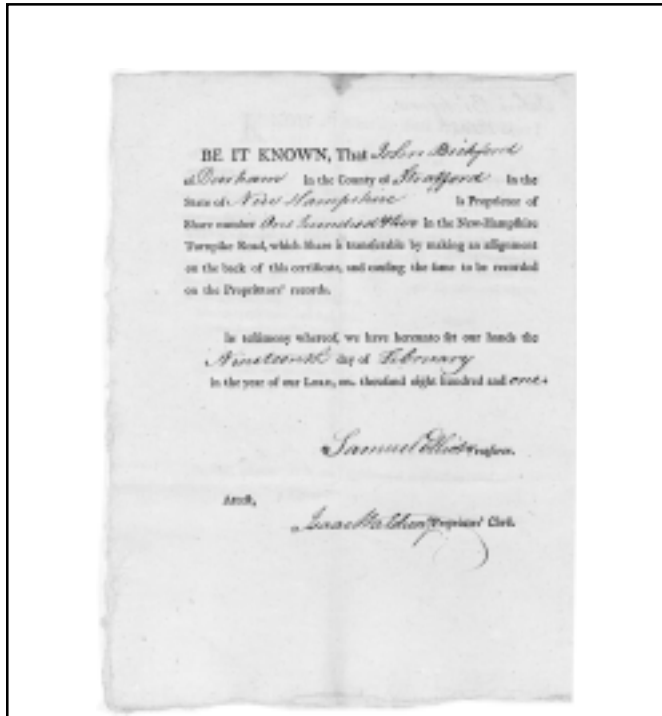
\*283  
188-, Hawaii. Unissued stock certificate. Black. Vertical vignette at left of a palmetto tree and birds. Uncancelled and very fine. \$100 - up

**TURNPIKES**



YORK AND GETTYSBURG TURNPIKE

\*284  
1821, Pennsylvania. Stock certificate for 1 share of \$100. Embossed company seal at lower left. Printed on a larger sheet of paper. There is a 1 inch clean tear near bottom repaired with archival tape. 7 3/4" x 9". Uncancelled and fine. \$200 - up

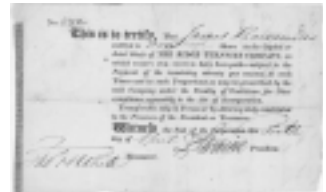


**SCARCE EARLY FIRST NEW HAMPSHIRE TURNPIKE COMPANY SHARE CERTIFICATE DATED 1801**

\*285  
Partly printed manuscript document issuing John Bickford of Durham as Proprietor of Share number 102 in the **New Hampshire Turnpike Road**. Dated 1801, the year the turnpike was completed. 2 pp. Signed by Samuel Elliot, Treasurer and Isaac Waldron. 6 1/2" x 8 1/2" in beautiful calligraphy, the second printed page was never been completed, evidence Bickford never transferred his shares.

**THE FIRST TURNPIKE CORPORATION OF NEW HAMPSHIRE**, "the proprietors of the New-Hampshire turnpike road," was chartered June 16, 1796. It was completed in 1801. It connected Portsmouth, New Hampshire's only seaport, with the state capitol. This first historic turnpike is now much of what is the present Route 4. It ran 36 miles from the Piscataqua Bridge in Durham to the interior settlements finally ending in Concord NH.

In the early founding years of our country, turnpikes, built by private corporations, sold shares to the general public. The money raised was used to construct these toll roads. The actual term "turnpike" refers to a barrier built across the highway, to be opened only after the required tolls were paid. These tollgates were set up at every mile. A typical charge in the early days of NH, for a horse and rider, was one cent. In Very Fine condition. \$350 - up



**RIDGE TURNPIKE CO.**  
\*286  
1812, Pennsylvania. Stock certificate for 1 share. Black. The Ridge Turnpike Company was a turnpike located in Lancaster County, Pennsylvania. Even age toning, folds, and small tear at top margin. Fine. \$175 - up



**BEDFORD AND STOYSTOWN TURNPIKE ROAD COMPANY**

\*287  
1831, Pennsylvania. Stock certificate for 1 share. Black on blue paper with ornamental border. Signed by Jonathan Statler as President and Peter Schell as treasurer. Rare piece. Uncancelled and fine. \$125 - up



**CENTRE & KISHACOQUILLAS TURNPIKE ROAD COMPANY**  
\*288

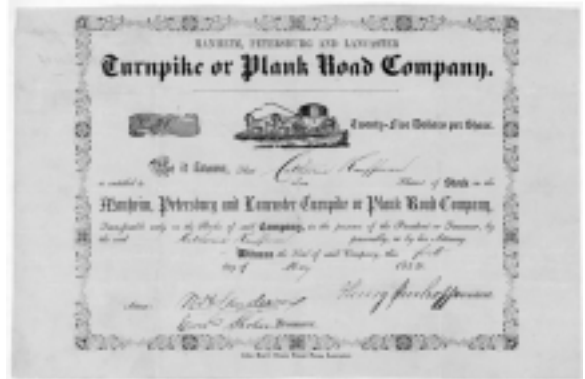
1822, Pennsylvania. Stock certificate for 1 share. Black. Embossed company seal at lower left. Uncancelled and extremely fine. \$150 - up



**OWEGO & ITHACA  
TURNPIKE CO.**

**\* 289**

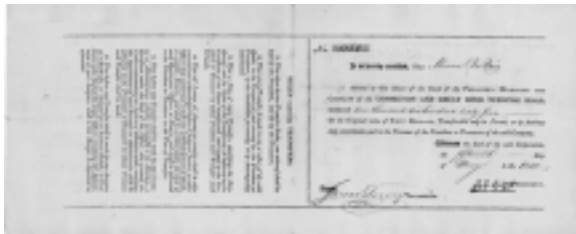
1811. A partly printed certificate entitling a Lewis Beers who was also the president to "...One Share, or Twenty Dollars, of the Seven per cent. Stock of the Owego and Ithaca Turnpike Company..." Uncancelled and EF. \$200 - up



**MANHEIM, PETERSBURG AND LANCASTER  
TURNPIKE OR PLANK ROAD COMPANY**

**\* 293**

1852, Pennsylvania. Stock certificate for 10 shares. Black on light blue paper. Vignette of elegant horse-drawn carriage at top center. Ornate borders, Litho. Attractive. Toning some to folds, otherwise Fine. \$150 - up



**COSHECTON AND GREAT BEND TURNPIKE ROAD**

**\* 290**

1810, Pennsylvania. Stock certificate for one share "of the original value of Fifty Dollars..." A larger size turnpike certificate measuring 15 3/4 x 6 1/2 ". A nice printed portion at the left side of the certificate details the "Rules respecting Transfers." The road was partly located in the township of Clifford, Susquehanna County, Pennsylvania. A scarce, early turnpike stocks. Uncancelled and EF. \$200 - up



**CENTRE TURNPIKE ROAD**

**\* 294**

1809, Pennsylvania. Stock certificate for 1 share. Black. Small piece of paper missing from extreme right corner. Fine. \$125 - up



**BALTIMORE AND  
YORKTOWN TURNPIKE  
ROAD CO.**

**\* 296**

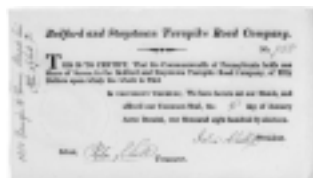
1884, Maryland. Stock certificate for 160 shares in the Baltimore & Yorktown Turnpike Road. Horsedrawn streetcar passes covered wagon. Maryland arms on side vignette, which is slightly browned, otherwise VF. \$100 - up



**HARRISBURG, CARLISLE &  
CHAMBERSBURG  
TURNPIKE ROAD CO.**

**\* 291**

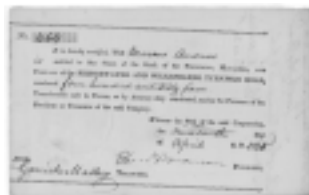
1819, Pennsylvania. Stock certificate for 1 share. 7 1/2" x 7" Black with ornate borders. \$175 - up



**BEDFORD AND STOYSTOWN  
TURNPIKE ROAD COMPANY**

**\* 292**

1819, Pennsylvania. Stock certificate for 1 share. Black. Manuscript notation of transfer at extreme left. Impressed company seal. Uncancelled and fine. \$125 - up



**BRIDGEWATER AND  
WILKESBARRE TURPIKE  
ROAD**

**\* 295**

1820, Pennsylvania. Certificate for one share. 8" x 5". Black. Light toning to redges, Fine. \$150 - up

**END OF SALE**